

Global Vegan Brain Food Market Size study & Forecast, by Type (Foods, Supplements, Others), by Distribution Channel (Supermarkets/Hypermarkets, Departmental Stores & Groceries, Specialty Stores, Online Platforms) and Regional Analysis, 2022-2029

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Abstracts

Global Vegan Brain Food Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Vegan Brain Food is comprised of plant-based food products that are intended to boost brain power. The consumption of vegan brain foods boosts brain energy, memory, and overall functionality of the brain. Moreover, plant-based food products such as dark chocolate, Pumpkin Seeds, walnuts, whole grains, chia seeds, blueberries, and avocados are considered rich in vitamin K, vitamin C, B vitamins, and other essential antioxidants that promote brain health. The increasing demand for dietary supplements and growing preference towards vegan food products are key factors driving the market growth.

The increasing consumption of dietary supplements is contributing towards the growth of the Global Vegan Brain Food market. For instance – according to Statista – in 2021, the global market for dietary supplements was estimated at USD 137 billion, and the market is projected to grow to USD 185.1 billion by 2028. Additionally, the demand for vegan food is also increasing which would influence the market growth over the forecast period. For instance – as per Statista – in 2021, the global vegan food market was valued at USD 16 billion, and as per projections, the global vegan food market would reach USD 22 billion by 2025. Also, growing emergence of online sales channels and rising inclination towards veganism in developed economies would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Vegan Brain Food stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Vegan Brain Food Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the increasing demand for plant-based food and beverages products and presence of leading market players in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising demand for dietary supplements and increasing penetration of leading market players in the region.

Major market players included in this report are:

Alpro

Amy's kitchen

Moon Juice

NUTSOLA

Beyond meat

Eden foods Inc.

Nayonise

Plamil Foods

Ripple Foods

WhiteWave Foods.

Recent Developments in the Market:

In April 2019, North America based Gaia Herbs, one of the leading herbal brands announced a new line of vegan nootropic (brain) supplements, Bacopa, Agile Mind, and Nootropic Focus. This new range would be available on GaiaHerbs.com and natural food stores across the region.

In August 2022, Los Angeles, USA based BrainMD Health, a leader in science-based nutraceuticals, announced the availability of ultra-high triglyceride-form EPA/DHA vegan omega-3 supplement.

Global Vegan Brain Food Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Foods

Supplements

Others

By Distribution Channel

Supermarkets/Hypermarkets

Departmental Stores & Groceries

Specialty Stores

Online Platforms

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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