

Global Valve Driver Market Size study, By Valve Type (Conventional control valve, Expansion valve), By Function (Solenoid, Proportional), By End-User (Commercial & residential, Industrial, Motion Equipment), and Regional Forecasts 2022-2028

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Abstracts

Global Valve Driver Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Valve drivers are the best alternative for various small logic applications that are designed to control proportional hydraulic valves. These drivers present a drive signal that is required to operate the proportioning solenoid valves which are used for flow or pressure control. Also, adopted for eliminating the effects of temperature and power supply variations from valve performance by transporting a controlled current in the solenoid and bi-directional voice coils. The increasing number of government regulations and policies for saving energy, rising integration of IIoT technology in industrial valve drivers, as well as growing applications of valve drivers are the key factors that are propelling the market demand around the world. For instance, according to Statista, in 2020, the global Industrial Internet of Things (IIoT) market size worth around USD 216.13 billion, and it is estimated that amount grows and reached USD 111,0 billion by 2028. Thereby, the growth of the IIoT industry is positively influencing the market demand in the approaching years. However, the lack of standardized certifications impedes the growth of the market over the forecast period of 2022-2028. Also, increasing demand for valve drivers in commercial & residential applications and a growing focus on enhancing efficiency and power consumption is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Valve Driver Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe is the

leading region across the world in terms of market share owing to the development of new nuclear power plants and growing consumption of fuel and power. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing population, as well as rapid urbanization and industrialization in nations like India, Japan, and China, would create lucrative growth prospects for the Valve Driver Market across the Asia-Pacific region.

Major market players included in this report are:

Danfoss
Parker Hannifin
Emerson Electric Co.
Eliwell Controls
Carel Industries
MKS Instruments
Hydraforce Inc.
Hussmann Corporation
Sanhua
Fujikoki Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Valve Type:

Conventional control valve

Expansion valve

By Function:

Solenoid

Proportional

By End-User:

Commercial & residential

Industrial

Motion Equipment

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Valve Driver Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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