

Global Vagus Nerve Stimulator Market Size study with COVID-19 Impact, by Type (Invasive, Non-Invasive), by Application (Epilepsy, Treatment Resistant Depression (TRD), Others), by End-Use (Hospitals, Speciality Clinics) and Regional Forecasts 2020-2027

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Abstracts

Global Vagus Nerve Stimulator Market is valued approximately at USD 562.8 million in 2019 and is anticipated to grow with a healthy growth rate of more than 11.40% over the forecast period 2020-2027. Vagus Nerve Stimulator is an electronic device which controls specific functions and working of brain. Vagus nerve stimulator implanted into the patient's body over the vagus nerve, delivers electrical stimulation whenever necessary. Technological enhancement led the introduction of small-sized convenient device which are accepted by both patients and healthcare providers. New innovation & technological advancements for vagus nerve stimulation would drive the market growth. Further, the stimulators are also used to control bladder difficulties, improve movements and restoration of other neurological conditions such as headaches, migraine and many more. As per medical express in 2017, there has been a widespread of neurological diseases in both high income and low income countries which account for increase in Parkinson's (by 15 %), Alzheimer's (by 2.4%), Motor neuron diseases (by 3.1%) and nerve system cancer (by 8.9%). Moreover, Vagus Nerve Stimulator is also beneficial for patients with asthma, depression or cardiovascular diseases. The promising success rate in curation of neurological disorders is also one the major driving factor for Global Vagus Nerve Stimulator Market. The covid-19 pandemic did not highly affect the Global Vagus Nerve Stimulator market as essential services were prioritized even during lockdowns in major countries all over the world. Also, epilepsy, a common neurological condition is higher in emerging countries such as China and Brazil which fuels up the market growth. However, high cost and expensive treatment rates limits the usage of Vagus Nerve Stimulator which is a major is factor restraining, the growth of Global

Vagus Nerve Stimulator Market during the forecast period.

The regional analysis of global Vagus Nerve Stimulator market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world due to implementation of advanced technologies in healthcare sector. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as supportive government initiatives for improvement in healthcare services and rise in neurological disorders would lucrative growth prospects for the Vagus Nerve Stimulator Market across Asia-Pacific region.

Major market player included in this report are:

LivaNova PLC (UK)
EnteroMedics Inc. (US)
electroCore Medical LLC (US)
Boston Scientific Corporation (US)
Cyberonics, Inc. (US)
NeuroMetrix, Inc.(US)
ImThera Medical (US)
Inspire Medical Systems, Inc.(US)
Cerbomed GmbH (Germany)
Beijing Pins Medical Co. Ltd. (China)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Invasive
Non-Invasive

By Application:

Epilepsy

Treatment Resistant Depression (TRD)

Others

By End-Use:

Hospitals

Speciality Clinics

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018, 2019

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Vagus Nerve Stimulator Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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