

Global Vacuum Packaging Market Size study, By Process (Skin Vacuum Packaging, Shrink Vacuum Packaging, Others), By Packaging Material (Polyethylene, Polyamide, Ethylene Vinyl Alcohol, Others), By Machinery (Thermoformers, External Vacuum Sealers, Tray-sealing Machines, Others), By Pack Type (Flexible Packaging, Semi-rigid Packaging, Rigid Packaging), By Application (Food, Pharmaceuticals, Industrial Goods, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Vacuum Packaging Market is valued at approximately USD 28.84 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.24% over the forecast period 2022-2028.

Vacuum packing is a technique of packaging that eliminates air from the package before sealing. This technique includes inserting the product in a plastic film package, removing air from inside, and closing the package. This packaging technique is gaining huge traction majorly among pharmaceuticals, food, industrial goods, and many other industries. The growing need for the hygienic packaging of food, rising inclination towards easy-to-handle and convenient packaging, coupled with the exponential growth of the pharmaceutical and food industry is surging the market demand across the globe. For instance, according to the Indian Brand Equity Foundation (IBEF), in 2021, India's domestic pharmaceutical market is projected at USD 42 billion and expected to reach USD 65 billion by 2024. Also, as per to India Ratings & Research, the Indian

pharmaceutical market revenue is likely to account with more than 12% year-of-year in 2022. However, difficulty in managing the vacuum packaging supply chain and the high cost of development impede the growth of the market over the forecast period of 2022-2028. Also, the emergence of novel technologies and the growth of the e-commerce industry are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the Global Vacuum Packaging Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the development of emerging economies such as India and China, and the increasing demand for hygienic packaging that improves product safety and shelf-life. Whereas, Europe is anticipated to exhibit a considerable growth rate over the forecast period 2022-2028. Factors such as the increasing disposable income, growing demand for packaged & convenience food, and steady industrialization would create lucrative growth prospects for the Vacuum Packaging Market across the region.

Major market players included in this report are:

Amcor Limited
Bemis Company, Inc.
Berry Plastics Corporation
Sealed Air Corporation
Linpac Packaging Limited
Multisorb Technologies, Inc.
Coveris Holding SA
CVP Systems Inc.
Ulma Packaging, and SCOOP
Orics Industries, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Process

Skin Vacuum Packaging
Shrink Vacuum Packaging
Others
By Packaging Material
Polyethylene
Polyamide
Ethylene Vinyl Alcohol
Others
By Machinery
Thermoformers
External Vacuum Sealers
Tray-sealing Machines
Others
By Pack Type
Flexible Packaging
Semi-rigid Packaging
Rigid Packaging
By Application
Food
Pharmaceuticals
Industrial Goods
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Vacuum Packaging Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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