

Global Vaccine Storage Equipment Market Size study, by Product (refrigerators, freezers and other equipment) Type (refrigerated storage and refrigerated transport) End-user (retailers, distributors, clearing and forwarding agents and others) and Regional Forecasts 2018-2025

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Abstracts

Global Vaccine Storage Equipment Market is valued approximately USD 0.85 billion in 2017 and is anticipated to grow with a healthy growth rate of 5.1 % over the forecast period 2018-2025. The Vaccine Storage Equipment market is significantly driven by the increasing government investments to promote vaccine research and development. According to the Government of United Kingdom, the government is actively taking the coordinated actions to address vaccine development. The United Kingdom government has invested around \$120 million between 2016 to 2021 for the development of new vaccines for various diseases infectious diseases. Also, the United Kingdom Vaccine Network has also supported the government to shortlist and identify targeted opportunities for the most promising vaccines that would help to combat infectious diseases with epidemic potential in order to address structural issues related to the UK's vaccine infrastructure. Similarly, globally pharmaceutical companies invested about \$58.8 billion in R&D in 2015, Pharmaceutical R&D and a significant part of it is invested in drug and vaccine development as per the Pharmaceutical Research and Manufacturers of America. With the development of new generation of vaccines is making public health better thus, reducing the burden of diseases such as pneumococcal and rotavirus disease such as cancer caused by human papilloma virus. As a result, the demand and adoption of vaccine storage equipment would increase as it is especially designed to store vaccine and other medical products at a stable temperature to ensure that they do not degrade, promoting the growth of the market.

However, complex regulatory procedures and huge capital investments are expected to hinder the growth of the Vaccine Storage Equipment market during the forecast period.

On the basis of segmentation, the Vaccine Storage Equipment market is segmented into product, type and end-user. The product segment of Vaccine Storage Equipment market is classified into refrigerators, freezers and other equipment of which refrigerators segment holds the largest market share owing to the growing acceptance of vaccine refrigerators and freezers in research and educational institutes and increasing research and development activities in such sectors and institutes. Based on the type segment, the vaccine storage market is diversified into refrigerated storage and refrigerated transport. The end-user segment includes retailers, distributors, clearing and forwarding agents and others.

The regional analysis of Vaccine Storage Equipment market is considered for the key regions such as North America, Europe, Asia Pacific, Latin America and ROW. North America dominates the Vaccine Storage Equipment market owing to the increasing research on vaccines, growing prevalence of infectious diseases and growing awareness about immunization programs among people. Whereas, Asia-Pacific is anticipated to emerge as the fastest growing market region during the forecast period 2018-2025. The major reasons for the growth of Asia-Pacific are improving healthcare facilities and healthcare expenditure. Also, countries such as India and China offer lucrative growth opportunities across the region over the forecast period.

The leading market players mainly include-

American Biotech Supply

Arctiko A/S

Eppendorf Ag

Evermed S.R.L.

Haier Biomedical

Helmer Scientific

Labcold

Panasonic Healthcare Co., Ltd

Philipp Kirsch Gmbh

Thermo Fisher Scientific, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Refrigerators

Freezers

Other Equipment

By Type:

Refrigerated Storage

Refrigerated Transport

By End-user:

Retailers

Distributors

Clearing and Forwarding Agents

Others

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

ROE

Asia Pacific

China

India

Japan

ROAPEC

LAMEA

Brazil

Mexico

ROW

Middle East & Africa

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

Target Audience of the Global Vaccine Storage Equipment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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