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# Global V2X Cyber Security Market Size study & Forecast, byUnit Type (On-board Units, Roadside Units), by Connectivity (Dedicated Short-Range Communications, Cellular), by Communication (Vehicle-to-Vehicle, Vehicle-to-Infrastructure, Vehicle-to-Grid, Vehicle-to-Pedestrian, Vehicle-to-Cloud), by Propulsion, by Vehicle Type, by Security Type, and Regional Analysis, 2023-2030

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## Abstracts

Global V2X Cyber Security Market is valued at approximately USD2.02 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 18.9%duringthe forecast period 2023-2030.V2X cybersecurity is the measures and technologies implemented to safeguard Vehicle-to-Everything (V2X) communication systems, ensuring the integrity, confidentiality, and availability of data exchanged between vehicles, infrastructure, and other entities. It involves protecting against cyber threats, vulnerabilities, and unauthorized access to interconnected automotive networks, enhancing overall system resilience and safety. The Global V2X Cyber Security Market is continuously growing due to factors such as digitalization in the automobile industry and rising cyber-attacks on vehicles.

Due to a rapid increase in cyber threats and cyber-attacks, the demand for V2X Cybersecurity has gradually increased. According to the Computing Technology Industry Association, fraud cases have increased by 70% since 2020. Additionally, in 2021, the cost of a healthcare data breach event averaged USD 10.1 million. This led to a sudden increase in the demand for V2X Cybersecurity due to the growing reliance on connected vehicle technologies and the escalating risk of cyber threats targeting critical

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automotive systems. Moreover, the adoption of Vulnerability Assessment and Penetration Testing (VAPT) and training and Awareness Programs are the opportunities for Global V2X Cyber Security Market that led to the market growth. However, the complexity as well as the Interoperability and evolution of cyber threats stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global V2X Cyber Security Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022owing to factors such as rapid technological advancements in the automotive sector, supportive government initiatives for smart transportation systems and significant sales of autonomous cars. Latin America is expected to grow significantly over the forecast period, owing to factors such as the increasing number of cybercrimes, continuously rising cyber crimes and the region's expanding digital penetrations that led to the market growth of the V2X Cyber Security Market globally.

Major market player included in this report are:

ETAS (ESCRYPT)

Green Hills Software

HARMAN International

ID Quantique

Infineon Technologies AG

Karamba Security

Lear Corporation

NXP Semiconductors

Qualcomm Technologies, Inc.

Vector Informatik GmbH

Recent Developments in the Market:

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In January 2022, AUTOCRYPT Co., Ltd. introduced AutoCrypt SCMS Version 5.0, an essential Security Credential Management Security (SCMS) designed for facilitating secure Vehicle-to-Everything (V2X) communications. This SCMS plays a critical role in AutoCrypt's V2X security solution, particularly in the context of autonomous driving, by digitally signing and authenticating messages exchanged over V2X communication channels to uphold safety and security standards.

In June 2023, Autotalks and Infineon Technologies AG established a collaborative partnership to work together on the advancement of Vehicle-to-Everything (V2X) solutions. As part of this partnership, Infineon provide its automotive-grade HyperRam 3.0 memory for integration into Autotalks' V2X reference designs, specifically Tekton3 and Secton3.

In May 2023, Qualcomm Incorporated announced that its subsidiary, Qualcomm Technologies, Inc., had finalized a deal to purchase Autotalks. This led to to bolster advancements in V2X communication security, potentially stimulating competition and innovation in the V2X cyber security market.

Global V2X Cyber Security Market Report Scope:

Historical Data –2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered –Unit Type, Connectivity, Communication, Propulsion, Vehicle Type, Security Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst’s working hours) with purchase. Addition or alteration to country, regional &

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segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Unit Type:

On-board Units (OSUs)

Roadside Units (RSUs)

By Connectivity:

Dedicated Short Range Communications (DSRC)

Cellular

By Communication:

Vehicle-to-Vehicle (V2V)

Vehicle-to-Infrastructure (V2I)

Vehicle-to-Grid (V2G)

Vehicle-to-Pedestrian (V2P)

Vehicle-to-Cloud (V2C)

By Propulsion:

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Internal Combustion Engine (ICE)

Electric & Hybrid

By Vehicle Type:

Passenger Cars

Commercial Vehicles

By Security Type:

Endpoint Security

Software Security

Cloud Security

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

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ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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