

Global Uterine Fibroid Treatment Drugs Market Size study & Forecast, By Drug Class (Gonadotropin-releasing Hormone (GnRH) Agonists, Gonadotropin-releasing Hormone (GnRH) Antagonists, Progestin-releasing Intrauterine Device (IUD) & Contraceptives, Non-hormonal Medications, Others), By Type (Subserosal Fibroids, Intramural Fibroids, Submucosal Fibroids, Pedunculated Fibroids), By End-user (Hospital Pharmacies, Retail Pharmacies, other) and Regional Analysis, 2023-2030

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Abstracts

Global Uterine Fibroid Treatment Drugs Market is valued at approximately USD 1.80 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 10.2% over the forecast period 2023-2030. The Uterine Fibroid Treatment Drugs are specifically developed to treat uterine fibroid, which are benign tumors that grow in the uterus. This is a common noncancerous condition affecting the uterus in women of reproductive age. The Uterine Fibroid Treatment Drugs market is being driven by factors such as the increasing number of new product launches and the rising prevalence of uterine fibroids.

These drugs include GnRH agonists, progestin-releasing IUDs, SPRMs, NSAIDs, and tranexamic acid, which aim to reduce fibroid size, manage symptoms such as heavy bleeding and pain, or both. On June 2022, Yselty, an oral GnRH antagonist was authorized by the EMA for the treatment of moderate to severe symptoms of uterine leiomyomas. GnRH antagonist, Myfembree, was authorised by the U.S. FDA for the

treatment of heavy bleeding associated with uterine fibroids. along with that on May 2021, Myovant Sciences and Pfizer obtained U.S. FDA approval for Myfembree (relugolix), a medication specifically indicated for the treatment of heavy bleeding associated with uterine fibroids. The effectiveness of these newly launched drugs creates the growth of the market. In addition, the Growing awareness among women about uterine fibroids treatment and various governments working on early fibroids detection and treatment may create lucrative opportunities in the market. However, the high cost of fibroid treatment drugs is hindering the growth of the market.

The key regions considered for the Global Uterine Fibroid Treatment Drugs Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the rising prevalence of uterine fibroids, increasing case of pregnancy complications due to fibroids, and approval of novel treatment options. Asia Pacific is considered the fastest-growing region during the forecasted period due to the presence of two massively populated countries such as India and China. Global companies are entering into agreement with local player for the development and commercialization of therapies in the region.

Major market player included in this report are:

Myovant Sciences GmbH

Pfizer Inc.

Abbvie, Inc.

Ferring B.V.

AstraZeneca

Bayer AG

Amring Pharmaceuticals Inc.

Watson Pharma, Inc.

Boston scientific corporation

Gynesonics Inc.

Recent Developments in the Market:

- On May 2021, Myovant Sciences and Pfizer Inc. announces that the United States Food and Drug Administration (FDA) had approved MYFEMBREE, the first regular or Myfembree (relugolix) is an FDA-approved, once-daily treatment designed to manage heavy menstrual bleeding in premenopausal women with uterine fibroids, and it can be used for up to 24 months.
- On February 2021, Pfizer and Myovant release favorable results from the Phase III LIBERTY 1 and LIBERTY 2 investigations. In women with uterine fibroids, the companies are testing a once-daily combination treatment of relugolix plus estradiol and

norethindrone acetate.

Global Uterine Fibroid Treatment Drugs Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Drug class, Type, End user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Drug class:

Gonadotropin-releasing Hormone (GnRH) Agonists

Gonadotropin-releasing Hormone (GnRH) Antagonists

Progestin-releasing Intrauterine Device (IUD) & Contraceptives

Non-hormonal Medications

Others

By Type:

Subserosal Fibroids

Intramural Fibroids

Submucosal Fibroids

Pedunculated Fibroids

By End user:

Hospital Pharmacies
Retail Pharmacies
Other

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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