

Global USB Charger Market Size study, by Product Type (USB A Type, USB B Type, USB C Type), by Charger Type, (Wall Chargers, Portable Power Bank/Docking System/Alarm Clock, Car Charger), by Port (One, Two, Three, Four), by Distribution Channel (Online, Offline), by Application (Home Use, Car Use, Others) and Regional Forecasts 2020-2027

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Abstracts

Global USB Charger Market is valued at approximately USD 26.4 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.3% over the forecast period 2020-2027. USB charger is a type of power adapter used to charge any other consumer electronic devices, that generates the 5-volt DC standard output. The amperage of the USB charger is typically ranges from 0.7 amperes to 2.4 amperes. The device is usually consumed with an AC power outlet and a USB cable is inserted at one endpoint, which offers the transfer of energy. The USB chargers can sense when they are linked to an AC unit and when the charger linked to a computer system, through which it can regulate drawing power. Therefore, the utility for USB Charger is significantly growing all over the world. Furthermore, the rising penetration and shipments of smartphones around the world, along with increasing adoption of consumer electronics due to growing purchasing power among individuals are the few factors responsible for the CAGR of the market during the forecast period. According to the Statista, in 2017, the global smartphone unit shipments were totaled about 1.6 billion units, representing an increase of 7.17% from 2014 (1.3 billion-unit smartphone shipments). Also, according to International Data Corporation, the smartphone vendors shipped a total of 369.8 million units around the world during the fourth quarter of 2019. This, in turn, is likely to strengthen the demand for USB Charger, globally. Moreover, the recent outbreak of COVID-19 around the world has adversely affected the consumer

electronics industry as the manufacturing operations are temporarily suspended due to the lockdown imposed by the government, which has led to the unavailability of adequate raw material and causes a slowdown in the production. Also, the government has restricted the movement of goods, services, and people to prevent the spread of novel coronavirus, which caused a shortage in demand for USB chargers, and thus, inhibiting the growth at least in the recent year. However, the presence of counterfeit products and fluctuating raw material prices are the few factors impeding the market growth over the forecast period of 2020-2027.

The regional analysis of the global USB Charger market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the intensified penetration for smartphones, rising demand for the latest technology for charging and changing lifestyles of people living in urban areas. Whereas, Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising demand for advanced smartphones and the presence of a significant number of market vendors would create lucrative growth opportunities for the market growth in the Asia-Pacific region.

Major market player included in this report are:

Just Wireless

AT&T Intellectual Property

Cyber Power Systems (USA), Inc.

Baccus Global LLC

Inter IKEA Systems B.V.

Eaton Corporation

Twin-Star International, Inc.

Xiaomi

MIZCO International Inc.

Verizon Communications Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

USB A Type

USB B Type

USB C Type

By Charger Type:

Wall Chargers

Portable Power Bank/Docking System/Alarm Clock

Car Charger

By Port:

One

Two

Three

Four

By Distribution Channel:

Online

Offline

By Application:

Home Use

Car Use

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global USB Charger Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

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AT&T Intellectual Property
Cyber Power Systems (USA), Inc.
Baccus Global LLC
Inter IKEA Systems B.V.
Eaton Corporation
Twin-Star International, Inc.
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