

Global Usage-Based Insurance Market Size study, by Package Type(Pay-As-You-Drive (PAYD), Pay-How-You-Drive (PHYD), Manage-How-You-Drive (MHYD)), by Technology (OBD-II, Smartphone, Black Box, Embedded, Other technologies), by Vehicle Type(Light-duty Vehicle (LDV), Heavy-duty Vehicle (HDV)), by Vehicle Age(New Vehicle, Old Vehicle)and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G60BEC125168EN.html>

Date: June 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G60BEC125168EN

Abstracts

Global Usage-Based Insurance Market is valued at approximately USD 15.3 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 27.7 % over the forecast period 2021-2027. Usage-based insurance (UBI) is a type of policy in which the premium is directly proportional to the amount of time the vehicle is used. Because this sort of insurance is mostly offered in developed countries, most of the market's top players are growing their operations in Asia-Pacific and Latin America. Furthermore, insurers use UBI programmes to connect people's driving habits with the premiums they charge. The telematics device, which is a system put in vehicles, monitors the vehicle's speed, time, and distance travelled, which is then sent to the insurance provider, which then charges insurance premiums appropriately. Telematics is quickly becoming a part of the automotive mainstream. Through usage-based insurance, car telematics helps improve driving behaviour, road safety, and align insurance premiums (UBI). The telematics market is expected to reach USD 750 billion by 2030, according to the GSMA (Global System for Mobile Communications). The expansion of the telematics sector can be attributed to two key factors. First, governments are more inclined to legislate telematics services like as emergency-call capabilities, as the European Union and Russia have done. Second, there is a growing demand for automobiles with more

connectivity and intelligence. According to a LexisNexis Risk Solutions whitepaper, telematics-enabled policies were purchased by 80–90% of auto insurance buyers in 2017. According to IMS (Intelligent Mechatronic Systems), the automotive telematics market is predicted to increase at a CAGR of 23–24 percent over the next few years, due to increased government regulations and technology penetration. In addition, as the demand for connected automobile services grows, insurance providers will be able to assist clients in the event of an emergency, resulting in time savings and claim process efficiency. As a result, the growing acceptance of connected car services will have a significant impact on the market for vehicle usage-based insurance. However, ambiguity over regulations and legislative environments may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Usage-Based Insurance Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW). North America is the leading region across the world in terms of market share due to expanding use of Mobility as a Service and boosting telematics and insurance company cooperation in the region. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to consumer awareness and major player of the market targeting developing countries of Asia-Pacific.

Major market player included in this report are:

UnipolSai Assicurazioni S.p.A
Progressive Casualty Insurance Company
Allstate Insurance Company
State Farm Automobile Mutual Insurance Company
Liberty Mutual Insurance Company
Mapfre S.A.
Nationwide Mutual Insurance Company
Progressive Corporation
Insurethebox
AXA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Package Type:

- Pay-As-You-Drive (PAYD)
- Pay-How-You-Drive (PHYD)
- Manage-How-You-Drive (MHYD)

By Technology:

- OBD-II
- Smartphone
- Black Box
- Embedded
- Other technologies

By Vehicle Type:

- Light-duty Vehicle (LDV)
- Heavy-duty Vehicle (HDV)

By Vehicle Age:

- New Vehicle
- Old Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018-19
Base year – 2019-2020
Forecast period – 2021 to 2027.

Target Audience of the Global Usage-Based Insurance Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Usage-Based Insurance Market , by Region, 2019-2027 (USD Billion)
 - 1.2.2. Usage-Based Insurance Market , by Package Type, 2019-2027 (USD Billion)
 - 1.2.3. Usage-Based Insurance Market , by Technology, 2019-2027 (USD Billion)
 - 1.2.4. Usage-Based Insurance Market , by Vehicle Type, 2019-2027 (USD Billion)
 - 1.2.5. Usage-Based Insurance Market , by Vehicle age, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL USAGE-BASED INSURANCE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL USAGE-BASED INSURANCE MARKET DYNAMICS

- 3.1. Usage-Based Insurance Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing adoption of telematics and connected cars
 - 3.1.1.2. Reduction in insurance premium and risk-related costs
 - 3.1.2. Market Restraint
 - 3.1.2.1. Ambiguity over regulations and legislative environments
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Developing automotive usage-based insurance ecosystem

CHAPTER 4. GLOBAL USAGE-BASED INSURANCE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL USAGE-BASED INSURANCE MARKET , BY PACKAGE TYPE

- 5.1. Market Snapshot
- 5.2. Global Usage-Based Insurance Market by Package Type , Performance - Potential Analysis
- 5.3. Global Usage-Based Insurance Market Estimates & Forecasts by Package Type 2018-2027 (USD Billion)
- 5.4. Usage-Based Insurance Market , Sub Segment Analysis
 - 5.4.1. Pay-As-You-Drive (PAYD)
 - 5.4.2. Pay-How-You-Drive (PHYD)
 - 5.4.3. Manage-How-You-Drive (MHYD)

CHAPTER 6. GLOBAL USAGE-BASED INSURANCE MARKET , BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Usage-Based Insurance Market by Technology, Performance - Potential Analysis
- 6.3. Global Usage-Based Insurance Market Estimates & Forecasts by Technology 2018-2027 (USD Billion)
- 6.4. Usage-Based Insurance Market , Sub Segment Analysis
 - 6.4.1. OBD-II
 - 6.4.2. Smartphone
 - 6.4.3. Black Box

6.4.4. Embedded

6.4.5. Other technologies

CHAPTER 7. GLOBAL USAGE-BASED INSURANCE MARKET , BY VEHICLE TYPE

7.1. Market Snapshot

7.2. Global Usage-Based Insurance Market by Vehicle Type, Performance - Potential Analysis

7.3. Global Usage-Based Insurance Market Estimates & Forecasts by Vehicle Type 2018-2027 (USD Billion)

7.4. Usage-Based Insurance Market , Sub Segment Analysis

7.4.1. Light-duty Vehicle (LDV)

7.4.2. Heavy-duty Vehicle (HDV)

CHAPTER 8. GLOBAL USAGE-BASED INSURANCE MARKET , BY VEHICLE AGE

8.1. Market Snapshot

8.2. Global Usage-Based Insurance Market by Vehicle Age, Performance - Potential Analysis

8.3. Global Usage-Based Insurance Market Estimates & Forecasts by Vehicle Age 2018-2027 (USD Billion)

8.4. Usage-Based Insurance Market , Sub Segment Analysis

8.4.1. New Vehicle

8.4.2. Old Vehicle

CHAPTER 9. GLOBAL USAGE-BASED INSURANCE MARKET , REGIONAL ANALYSIS

9.1. Usage-Based Insurance Market , Regional Market Snapshot

9.2. North America Usage-Based Insurance Market

9.2.1. U.S. Usage-Based Insurance Market

9.2.1.1. Package Type breakdown estimates & forecasts, 2018-2027

9.2.1.2. Technology breakdown estimates & forecasts, 2018-2027

9.2.1.3. Vehicle Type breakdown estimates & forecasts, 2018-2027

9.2.1.4. Vehicle Age breakdown estimates & forecasts, 2018-2027

9.2.2. Canada Usage-Based Insurance Market

9.3. Europe Usage-Based Insurance Market Snapshot

9.3.1. U.K. Usage-Based Insurance Market

9.3.2. Germany Usage-Based Insurance Market

- 9.3.3. France Usage-Based Insurance Market
- 9.3.4. Spain Usage-Based Insurance Market
- 9.3.5. Italy Usage-Based Insurance Market
- 9.3.6. Rest of Europe Usage-Based Insurance Market
- 9.4. Asia-Pacific Usage-Based Insurance Market Snapshot
 - 9.4.1. China Usage-Based Insurance Market
 - 9.4.2. India Usage-Based Insurance Market
 - 9.4.3. Japan Usage-Based Insurance Market
 - 9.4.4. Australia Usage-Based Insurance Market
 - 9.4.5. South Korea Usage-Based Insurance Market
 - 9.4.6. Rest of Asia Pacific Usage-Based Insurance Market
- 9.5. Latin America Usage-Based Insurance Market Snapshot
 - 9.5.1. Brazil Usage-Based Insurance Market
 - 9.5.2. Mexico Usage-Based Insurance Market
- 9.6. Rest of The World Usage-Based Insurance Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. UnipolSai Assicurazioni S.p.A
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Progressive Casualty Insurance Company
 - 10.2.3. Allstate Insurance Company
 - 10.2.4. State Farm Automobile Mutual Insurance Company
 - 10.2.5. Liberty Mutual Insurance Company
 - 10.2.6. Mapfre S.A.
 - 10.2.7. Nationwide Mutual Insurance Company
 - 10.2.8. Progressive Corporation
 - 10.2.9. Insurethebox
 - 10.2.10. AXA

CHAPTER 11. RESEARCH TECHNOLOGY

- 11.1. Research Technology

- 11.1.1. Data Mining
- 11.1.2. Analysis
- 11.1.3. Market Estimation
- 11.1.4. Validation
- 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Usage-Based Insurance Market , report scope

TABLE 2. Global Usage-Based Insurance Market estimates & forecasts by region
2018-2027 (USD Billion)

TABLE 3. Global Usage-Based Insurance Market estimates & forecasts by Package
Type 2018-2027 (USD Billion)

TABLE 4. Global Usage-Based Insurance Market estimates & forecasts by Technology
2018-2027 (USD Billion)

TABLE 5. Global Usage-Based Insurance Market estimates & forecasts by Vehicle
Type 2018-2027 (USD Billion)

TABLE 6. Global Usage-Based Insurance Market estimates & forecasts by Vehicle Age
2018-2027 (USD Billion)

TABLE 7. Global Usage-Based Insurance Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 8. Global Usage-Based Insurance Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 9. Global Usage-Based Insurance Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 10. Global Usage-Based Insurance Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 11. Global Usage-Based Insurance Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 12. Global Usage-Based Insurance Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 13. Global Usage-Based Insurance Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 14. Global Usage-Based Insurance Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 15. Global Usage-Based Insurance Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 16. Global Usage-Based Insurance Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 17. Global Usage-Based Insurance Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 18. Global Usage-Based Insurance Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 19. Global Usage-Based Insurance Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Usage-Based Insurance Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Usage-Based Insurance Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Usage-Based Insurance Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Usage-Based Insurance Market estimates & forecasts, 2018-2027

(USD Billion)

TABLE 39. Spain Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Spain Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. Italy Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Italy Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. ROE Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. ROE Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. ROE Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. China Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. China Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. China Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. India Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. India Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. India Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Japan Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Japan Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Japan Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Australia Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. Australia Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. Australia Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. South Korea Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. South Korea Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. South Korea Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. ROPAC Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. ROPAC Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Brazil Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Brazil Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Mexico Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. Mexico Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. Mexico Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROLA Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROLA Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROLA Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROW Usage-Based Insurance Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 75. ROW Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. ROW Usage-Based Insurance Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 77. List of secondary sources used in the study of global Usage-Based

Insurance Market .

TABLE 78. List of primary sources used in the study of global Usage-Based Insurance Market .

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Usage-Based Insurance Market , research methodology
- FIG 2. Global Usage-Based Insurance Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Usage-Based Insurance Market , key trends 2019
- FIG 5. Global Usage-Based Insurance Market , growth prospects 2020-2027
- FIG 6. Global Usage-Based Insurance Market , porters 5 force model
- FIG 7. Global Usage-Based Insurance Market , pest analysis
- FIG 8. Global Usage-Based Insurance Market , value chain analysis
- FIG 9. Global Usage-Based Insurance Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Usage-Based Insurance Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Usage-Based Insurance Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Usage-Based Insurance Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Usage-Based Insurance Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Usage-Based Insurance Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Usage-Based Insurance Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Usage-Based Insurance Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Usage-Based Insurance Market , regional snapshot 2018 & 2027
- FIG 18. North America Usage-Based Insurance Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Usage-Based Insurance Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Usage-Based Insurance Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Usage-Based Insurance Market 2018 & 2027 (USD Billion)
- FIG 22. Global Usage-Based Insurance Market , company market share analysis (2019)

I would like to order

Product name: Global Usage-Based Insurance Market Size study, by Package Type(Pay-As-You-Drive (PAYD), Pay-How-You-Drive (PHYD), Manage-How-You-Drive (MHYD)), by Technology (OBD-II, Smartphone, Black Box, Embedded, Other technologies), by Vehicle Type(Light-duty Vehicle (LDV), Heavy-duty Vehicle (HDV)), by Vehicle Age(New Vehicle, Old Vehicle)and Regional Forecasts 2021-2027

Product link: <https://marketpublishers.com/r/G60BEC125168EN.html>

Price: US\$ 4,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G60BEC125168EN.html>