

Global Urology Lasers Market Size study & Forecast, by Laser Type (Holmium Laser System, Diode Laser System, Thulium laser system, Others) by Application (Benign Prostatic Hyperplasia (BPH), Urolithiasis, Non-Muscle-Invasive Bladder Cancer (NMIBC), Others) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/GB1C0D1D6225EN.html>

Date: July 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GB1C0D1D6225EN

Abstracts

Global Urology Lasers Market is valued at approximately USD 1.04 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.0% over the forecast period 2023-2030. Urology lasers deal with diagnosing and treating conditions affecting the urinary tract system in both men and women, as well as the male reproductive system. Lasers are used in urology to perform various surgical procedures with precision and minimal invasiveness. The Urology Lasers market is expanding because of factors such as the increasing prevalence of urology disorders and rising demand for minimally invasive surgical procedures.

Urology lasers are advanced medical devices that use laser technology to diagnose and treat various urological conditions. Thus, rising prevalence of urological disorders is driving the market growth. According to the Global Forum on Incontinence, 2020, approximately 400 million people globally experience urine incontinence or 4-8% of the population. In addition, according to the Journal of Urology 2018, 12% of the world's population is predicted to have urolithiasis by 2025. In addition, the American Cancer Society estimates that there were around 81,400 new cases of bladder cancer in Americans in 2020 (men: 62,100, women: 19,300), and that it contributed to roughly 17,980 fatalities in America. In addition, increasing technological advancement in laser technology and rising research and development activities for urology laser devices are creating an ulcerative opportunity in the market. However, the high cost of Urology

Lasers stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Urology Lasers Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to increasing disease prevalence, the presence of key market players, and rising healthcare expenditure for research and development activities. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising disease prevalence, an increase in the number of collaborations and partnerships for lasers technology development, geographic expansion of key players, and active participation of government in the market to spread awareness among citizen.

Major market player included in this report are:

Olympus Corporation
Boston Scientific Corporation
Lumenis Inc
Cook Medical Incorporation
OmniGuide Holdings, Inc.
Allengers Medical Systems Limited
CR BARD Inc.
Surgical Lasers Inc.
Medtronic Inc
Richard Wolf GmbH

Recent Developments in the Market:

In May 2022, The The FDA has approved OmniGuide Holdings' RevoLix HTL line of pulsed and continuous wave Thulium YAG lasers. The RevoLix Therapy for urology patients undergoing BPH and stone management procedures will be built on this gadget.. The business anticipated increased revenue after the FDA approved a standalone reader.

In January 2021, Cook Medical launched the Litho EVO holmium laser in the US, Austria, Germany, France, Ireland, Switzerland, and the UK. This laser has been given the go-ahead for use in laparoscopic and endoscopic soft tissue procedures in urology, gastroenterology, and general surgery.

Global Urology Lasers Market Report Scope:

Historical Data – 2020 - 2021
Base Year for Estimation – 2022
Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Laser Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Laser Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Laser Type:

Holmium Laser System

Diode Laser System

Thulium laser system

Others

By Application:

Benign Prostatic Hyperplasia (BPH)

Urolithiasis

Non-Muscle-Invasive Bladder Cancer (NMIBC)

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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