

Global Urology Guidewires Market Size study, by Material (Nitinol Guidewires, Stainless Steel Guidewires), By Tip Shape (Straight Tip, Angled Tip), By End User (Hospitals & Clinics) and Regional Forecasts 2022-2028

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Abstracts

Global Urology Guidewires Market is valued approximately USD 474 million in 2021 and is anticipated to grow with a healthy growth rate of more than 6.3% over the forecast period 2022-2028. The Urology Guidewires Market is likely to be driven by the rising prevalence of kidney stone disease, cystitis, benign prostatic hyperplasia, and other urinary tract illnesses. According to the Journal of Taibah University Medical Sciences in 2021, kidney stones are one of the most painful urological disorders. It has recently become quite widespread throughout the world (7–13% in North America, 5–9% in Europe, and 1–5% in Asia). Kidney stones also increase the risk of chronic kidney disease by 60% and end-stage renal disease by 40%, which is expected to fuel market growth in the next years. The demand for minimally invasive surgery (MIS) has risen steadily during the last decade. Novel diagnostic techniques and less invasive therapies for prostate, kidney, and bladder cancers, as well as a wide spectrum of urologic disorders, have become more extensively employed in 2021, according to The Mount Sinai Hospital. Furthermore, between 2019 and 2021, the number of procedures for advanced bladder cancer increased by 50%, the volume of procedures for kidney cancer increased by 20%, and the volume of procedures for prostate cancer increased by 34%, all of which are expected to drive market growth in the near future. Among the key factors contributing to market growth are technological advancements and product launches aimed at streamlining procedures and making them safer and more cost-effective. For example, the FDA approved an expanded indication for Teleflex Incorporated's coronary guidewires and specialty catheters for use in crossing percutaneous coronary interventions, chronic total occlusion (PCI, CTO) in February

2022, which is expected to boost market growth in the near future.

The key regions considered for the global Urology Guidewires Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominates the market. The need for guidewires for endourological treatments is being driven by the increased incidence of Chronic Kidney Diseases (CKD) and the ageing population in industrialised economies. Whereas, From 2022 to 2028, Asia Pacific is predicted to have the highest CAGR. This is due to the presence of a large population suffering from kidney and cardiovascular disorders, as well as improvements in medical facilities and insurance policies.

Major market player included in this report are:

Boston Scientific Corporation

Integer Holdings Corporation

Advin Health Care

Cook Medical

Olympus America

Teleflex Incorporated

MEDpro Medical B.V.

ACE Medical Devices

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Nitinol Guidewires

Stainless Steel Guidewires

PTEE Guidewires

Others

By Tip Shape:

Straight Tip

Angled Tip

J-Shaped Tip

Others

By End-user:

Hospitals & Clinics

Urology Surgery Centers

Ambulatory Surgery Centers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Urology Guidewires Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. Urology Guidewires Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. Urology Guidewires Market, by Material ,2020-2028 (USD Million)
 - 1.2.3. Urology Guidewires Market, by Tip Shape ,2020-2028 (USD Million)
 - 1.2.4. Urology Guidewires Market, by End-use,2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL UROLOGY GUIDEWIRES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL UROLOGY GUIDEWIRES MARKET DYNAMICS

- 3.1. Urology Guidewires Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing adoption of minimally invasive surgeries over open surgeries
 - 3.1.1.2. Rise in geriatric population
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost of devices
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing prevalence of urological disorders

CHAPTER 4. GLOBAL UROLOGY GUIDEWIRES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL UROLOGY GUIDEWIRES MARKET, BY MATERIAL

- 6.1. Market Snapshot
- 6.2. Global Urology Guidewires Market by Material , Performance - Potential Analysis
- 6.3. Global Urology Guidewires Market Estimates & Forecasts by Material 2018-2028 (USD Million)
- 6.4. Urology Guidewires Market, Sub Segment Analysis
 - 6.4.1. Nitinol Guidewires
 - 6.4.2. Stainless Steel Guidewires
 - 6.4.3. PTEE Guidewires
 - 6.4.4. Others

CHAPTER 7. GLOBAL UROLOGY GUIDEWIRES MARKET, BY TIP SHAPE

- 7.1. Market Snapshot
- 7.2. Global Urology Guidewires Market by Tip Shape , Performance - Potential Analysis
- 7.3. Global Urology Guidewires Market Estimates & Forecasts by Tip Shape 2018-2028 (USD Million)
- 7.4. Urology Guidewires Market, Sub Segment Analysis

- 7.4.1. Straight Tip
- 7.4.2. Angled Tip
- 7.4.3. J-Shaped Tip
- 7.4.4. Others

CHAPTER 8. GLOBAL UROLOGY GUIDEWIRES MARKET, BY END-USE

- 8.1. Market Snapshot
- 8.2. Global Urology Guidewires Market by End-use, Performance - Potential Analysis
- 8.3. Global Urology Guidewires Market Estimates & Forecasts by End-use 2018-2028 (USD Million)
- 8.4. Urology Guidewires Market, Sub Segment Analysis
 - 8.4.1. Hospitals & Clinics
 - 8.4.2. Urology Surgery Centers
 - 8.4.3. Ambulatory Surgery Centers

CHAPTER 9. GLOBAL UROLOGY GUIDEWIRES MARKET, REGIONAL ANALYSIS

- 9.1. Urology Guidewires Market, Regional Market Snapshot
- 9.2. North America Urology Guidewires Market
 - 9.2.1. U.S. Urology Guidewires Market
 - 9.2.1.1. Material breakdown estimates & forecasts, 2018-2028
 - 9.2.1.2. Tip Shape breakdown estimates & forecasts, 2018-2028
 - 9.2.1.3. End-use breakdown estimates & forecasts, 2018-2028
 - 9.2.2. Canada Urology Guidewires Market
- 9.3. Europe Urology Guidewires Market Snapshot
 - 9.3.1. U.K. Urology Guidewires Market
 - 9.3.2. Germany Urology Guidewires Market
 - 9.3.3. France Urology Guidewires Market
 - 9.3.4. Spain Urology Guidewires Market
 - 9.3.5. Italy Urology Guidewires Market
 - 9.3.6. Rest of Europe Urology Guidewires Market
- 9.4. Asia-Pacific Urology Guidewires Market Snapshot
 - 9.4.1. China Urology Guidewires Market
 - 9.4.2. India Urology Guidewires Market
 - 9.4.3. Japan Urology Guidewires Market
 - 9.4.4. Australia Urology Guidewires Market
 - 9.4.5. South Korea Urology Guidewires Market
 - 9.4.6. Rest of Asia Pacific Urology Guidewires Market

- 9.5. Latin America Urology Guidewires Market Snapshot
 - 9.5.1. Brazil Urology Guidewires Market
 - 9.5.2. Mexico Urology Guidewires Market
- 9.6. Rest of The World Urology Guidewires Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Boston Scientific Corporation
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Tip Shape Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Integer Holdings Corporation
 - 10.2.3. Advin Health Care
 - 10.2.4. Cook Medical
 - 10.2.5. Olympus America
 - 10.2.6. Teleflex Incorporated
 - 10.2.7. MEDpro Medical B.V.
 - 10.2.8. ACE Medical Devices

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Urology Guidewires Market, report scope

TABLE 2. Global Urology Guidewires Market estimates & forecasts by Region
2018-2028 (USD Million)

TABLE 3. Global Urology Guidewires Market estimates & forecasts
byMaterial2018-2028 (USD Million)

TABLE 4. Global Urology Guidewires Market estimates & forecasts byTip Shape
2018-2028 (USD Million)

TABLE 5. Global Urology Guidewires Market estimates & forecasts byEnd-use
2018-2028 (USD Million)

TABLE 6. Global Urology Guidewires Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 7. Global Urology Guidewires Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 8. Global Urology Guidewires Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 9. Global Urology Guidewires Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 10. Global Urology Guidewires Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 11. Global Urology Guidewires Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 12. Global Urology Guidewires Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 13. Global Urology Guidewires Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 14. Global Urology Guidewires Market by segment, estimates & forecasts,
2018-2028 (USD Million)

TABLE 15. Global Urology Guidewires Market by region, estimates & forecasts,
2018-2028 (USD Million)

TABLE 16. U.S. Urology Guidewires Market estimates & forecasts, 2018-2028 (USD
Million)

TABLE 17. U.S. Urology Guidewires Market estimates & forecasts by segment
2018-2028 (USD Million)

TABLE 18. U.S. Urology Guidewires Market estimates & forecasts by segment
2018-2028 (USD Million)

TABLE 19. Canada Urology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 20. Canada Urology Guidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. Canada Urology Guidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 22. UKUrology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 23. UKUrologyGuidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. UKUrologyGuidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 25. Germany Urology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 26. Germany Urology Guidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. Germany Urology Guidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 28. RoEUrologyGuidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 29. RoEUrologyGuidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 30. RoEUrologyGuidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 31. China Urology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 32. China Urology Guidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. China Urology Guidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 34. India Urology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 35. India Urology Guidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. India Urology Guidewires Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 37. Japan Urology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 38. Japan Urology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 39. Japan Urology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 40. RoAPACUrology Guidewires Market estimates & forecasts, 2018-2028

(USD Million)

TABLE 41. RoAPACUrologyGuidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 42. RoAPACUrology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 43. Brazil Urology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 44. Brazil Urology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 45. Brazil Urology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 46. Mexico Urology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 47. Mexico Urology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 48. Mexico Urology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 49. RoLAUrologyGuidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 50. RoLAUrologyGuidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 51. RoLAUrologyGuidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 52. Row Urology Guidewires Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 53. Row Urology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 54. Row Urology Guidewires Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 55. List of secondary sources, used in the study of global Urology Guidewires Market

TABLE 56. List of primary sources, used in the study of global Urology Guidewires Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Urology Guidewires Market, research methodology
- FIG 2. Global Urology Guidewires Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Urology Guidewires Market, key trends 2021
- FIG 5. Global Urology Guidewires Market, growth prospects 2022-2028
- FIG 6. Global Urology Guidewires Market, porters 5 force model
- FIG 7. Global Urology Guidewires Market, pest analysis
- FIG 8. Global Urology Guidewires Market, value chain analysis
- FIG 9. Global Urology Guidewires Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Urology Guidewires Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Urology Guidewires Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Urology Guidewires Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Urology Guidewires Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Urology Guidewires Market, regional snapshot 2018 & 2028
- FIG 15. North America Urology Guidewires Market 2018 & 2028 (USD Million)
- FIG 16. Europe Urology Guidewires Market 2018 & 2028 (USD Million)
- FIG 17. Asia pacific Urology Guidewires Market 2018 & 2028 (USD Million)
- FIG 18. Latin America Urology Guidewires Market 2018 & 2028 (USD Million)
- FIG 19. Global Urology Guidewires Market, company Market share analysis (2021)

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