

# **Global Upholstered Furniture Market Size study & Forecast, by Type (Chair, Sofas, Tables, Beds, and Other), By Application (Residential, Commercial) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Upholstered Furniture Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Upholstered Furniture is basically a craft work used to enhance the furniture such as covering works on seats, chairs, and so on. It offers smooth fabric covers over seating surfaces and supports the furniture through coils and springs. The Upholstered Furniture market is expanding because of factors such as rising disposable income and growing urbanization.

According to India Brand Equity Foundation in 2021, India's real estate sector contribute around 6-7% to the country's total gross domestic product (GDP). The real estate sector in India is projected to reach a market size of around USD 1 trillion by 2030 and is anticipated to contribute around 13 % to the GDP by 2025. Whereas the rising adoption of stylish lifestyles, growing demand and spending by end-user industries are creating lucrative opportunities for the market. However, the higher cost of Upholstered Furniture equipment hampers the market growth in the forecast period.

The key regions considered for the Global Upholstered Furniture Market study includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the rising production of upholstered furniture, growing demand by end-users such as commercial and residential. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising disposable income and rising inclination toward a luxurious lifestyle.

Major market player included in this report are:

Rowe Furniture  
England Furniture  
DFS Furniture PLC  
Norwalk Furniture  
Lee Industries  
United Furniture Industries Inc.  
Mayo Manufacturing Company Inc.  
Hooker Furniture  
Palliser Furniture Upholstery Ltd  
Ashley HomeStores Ltd

Recent Developments in the Market:

In August 2018, IKEA acquires around 20% of India's organized furniture market. It opens around 50 stores in the country. The company has invested around USD 2 billion to set up mortar and brick stores, e-retail platforms, and other infrastructure across the country.

In April 2019, Century Furniture unveiled a highly anticipated carrier and company collection during the High International furniture market. This collection includes dining, bedroom, and other fifty designs.

Global Upholstered Furniture Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it

also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

- Chair
- Sofas
- Tables
- Beds
- Others

By Application:

- Residential
- Commercial

By Region:

- North America
  - U.S.
  - Canada
- Europe
  - UK
  - Germany
  - France
  - Spain
  - Italy
- ROE
- Asia Pacific
  - China
  - India
  - Japan
  - Australia
  - South Korea
- RoAPAC
- Latin America
  - Brazil
  - Mexico
- Rest of the World

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