

# **Global Upcycled food products Market Size study & Forecast, by Type (Food and beverages, Personal Care Products, Household Products, Pet Food), By Source (Food waste, Agricultural by Products, Brewery and Distillery Waste), By Distribution channel (Online, Offline), and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Upcycled food products Market is valued at approximately USD 53.7 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.2% over the forecast period 2022-2029. Upcycled food products from waste ingredients. These ingredients could be imperfect produce, surplus food from grocery stores or restaurants, or byproducts from food processing. Instead of being discarded, these ingredients are repurposed into new and innovative food products, reducing food waste and creating new sustainable food options. Examples of upcycled food products include granola bars made from spent brewing grains, vegetable chips made from surplus produce, and coffee flour made from discarded coffee cherries. Upcycling is a way to reduce the environmental impact of the food industry by diverting waste from landfills and reducing the need for new resources to create food. The market demand is primarily driven by the factors such as consumers are becoming increasingly aware of the negative impact of food waste on the environment. Upcycling helps to reduce food waste and its associated environmental impact, coupled with Corporate Social Responsibility.

In addition, many upcycled food products are made from whole foods, natural ingredients, and have lower sugar and salt content than traditional processed foods, which appeals to health-conscious consumers and is acting as a major driving factor for market growth. According to Global Wellness Institute, the global wellness sector was estimated at USD 4.9 trillion in 2019 before falling to USD 4.4 trillion in 2020 as a result

of the widespread effects of the COVID-19 epidemic, thus, in turn, these factors are likely to escalate the demand for upcycled food products in the global market. Furthermore, Upcycling presents an opportunity for companies to be creative and innovative with their product offerings, creating unique and different food products that stand out in the market, as well as Increasing government activities and expenditures in both developing and developed countries for the development of food waste collection, separation, and upcycling technologies have resulted in a growth in small and medium-sized food waste upcycling businesses are presenting lucrative opportunities for market growth over the forthcoming years. However, competition from traditional food goods is restricting the market growth over the forecast period of 2022-2029.

The key regions considered for the Global Upcycled food products Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the development of e-commerce and online grocery shopping, which has facilitated consumers' access to a larger selection of repurposed food goods. Whereas, Europe is also expected to grow at the highest growth rate over the forecasting period. Factors such as several countries such as Germany, France, and the UK show significant growth potential. The region's strong focus on sustainability and food waste reduction is driving demand for upcycled food products are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Abokichi Inc,  
Blue Circle Foods  
US Foods, Inc.  
Spare Food Inc.  
ReGrained  
Blue Stripes Urban Cacao  
Lost & Found Distillery  
Renewal Mill  
Outcast Foods  
Leashless Lab.

Recent Developments in the Market:

In June 2022, Renewal Mill, a leader in the recycled food sector, expanded its distribution as a local brand at Whole Foods Northern California this June by introducing six new products at stores across the country. Renewal Mill has spent the last few years commercialising their gluten-free upcycled flours, derived from the nutrient-rich pulps left over when soymilk and oat milk are made, which were named to the Whole Foods

Top 10 Trend list in 2021.

Global Upcycled food products Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Source, Distribution channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Food and beverages

Personal Care Products

Household Products

Pet Food

By Source:

Food waste

Agricultural by Products

Brewery and Distillery Waste

By Distribution channel:

Online

Offline

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

ROLA

Rest of the World

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