

Global Unsaturated Polyester Resins Market by Type (Ortho-resins, Iso-resins, Dicyclopentadiene, and Other Types), End-user Industry (Building and Construction, Chemical, Electrical and Electronics, Paints and Coatings, Transportation, and Other End-user Industries), Regional Forecasts 2021-2027

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Abstracts

Global Unsaturated Polyester Resins Market is valued approximately at USD 4.69 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.69% over the forecast period 2021-2027. A polyester resin is a polymer made by combining polyalcohols and polyacids through polycondensation process. Unsaturated Polyester Resins (UPR) are a form of polyester resin that may adopt the shape of a mold once they have been cured. UPR provides a higher level of strength and durability. UPR comes in a variety of forms, including orthophthalic resin, isophthalic resin, and dicyclopentadiene (DCPD) resin. Due to its improved advantages and superior features, UPRs are used in various sectors. Glass fiber reinforced plastics are made up of unsaturated polyester resin (UPR), a form of thermoset moulding resin (FRP). The market growth is driven by the growth in FRP, automotive, and composite manufacturing industries and high growth in construction and wind energy industries. According to European Union statistics from 2018, about 6 lakh new houses will be built in Sweden and 3 lakh new houses will be built in Germany by 2025 to meet population demand, creating a significant opportunity for the use of unsaturated polyester resins in a variety of end-use applications in the coming years. Such indicators point to a growing future for the market. Furthermore, According to the UK-Housing Fit For Nature, about 1.5 million new houses are planned to be constructed by 2022, which, in fact, may increase the demand in the market. However, properties of unsaturated polyester resins change with its quality, may impede market growth over the forecast period of

2021-2027.

Geographically, Asia Pacific has been leading the unsaturated polyester resin market. Factor supporting the regional growth is low-cost labour, government efforts like Make in India, and the planned strategy for entrepreneurship development in India which offers chances in the industrial and infrastructural sectors. Furthermore, China is a fast developing country with a wide range of new uses. Also, the country provides low-cost raw resources, low-cost production, and the capacity to serve local growing markets.

Major market player included in this report are:

Interplastic Corporation

AOC

Crystic Resins India Pvt. Ltd

Zhangzhou Yabang Chemical Co. Ltd

Xinyang Technology Group

BASF SE

DIC Corporation

Scott Bader Company Ltd

SHOWA DENKO K.K.

Reichhold LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By type:

Ortho-resins

Isoresins

Dicyclopentadiene (DCPD)

Other Types

By End user Industry:

Building and Construction

Chemical

Electrical and Electronics
Paints and Coatings
Transportation
Other End-user Industries
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Unsaturated Polyester Resins Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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