

Global Unmanned Surface Vehicles Market Size study & Forecast, by Size (Less than 11 dMeters, 11 to 26 Meters, More than 26 Meters), by Application (Defense, Commercial), by Mode of Operation (Autonomous Surface Vehicle, Remotely Operated Surface Vehicle) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G0A34F64437DEN.html>

Date: February 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G0A34F64437DEN

Abstracts

Global Unmanned Surface Vehicles Market is valued at approximately USD 0.92 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 11.5% during the forecast period 2023-2030. Unmanned Surface Vehicles (USVs) are autonomous or remotely operated watercraft that operate on the surface of the water without a human crew on board. These vehicles are designed for various applications, ranging from scientific research and environmental monitoring to defense and commercial purposes. The key factors driving the market growth are increasing demand for maritime security, rising focus on ocean exploration, growing demand for water quality monitoring and ocean data mapping, and growing use of unmanned surface vehicles for defense missions that are anticipated to create the lucrative demand for the market during the forecast period 2023-2030.

Additionally, the growing demand for water quality monitoring and ocean data mapping is a significant driver for the increased adoption and growth of the Unmanned Surface Vehicles (USVs) Market. For instance, in 2021, A/S Norske Shell is actively engaged in a comprehensive seabed monitoring initiative for the Ormen Lange gas field off Norway's coast, utilizing cutting-edge Fetch Pressure Monitoring Transponders (PMTs). Deployed at depths of 800 to 1,100 meters, these transponders enable continuous assessment of critical underwater conditions. The long-term monitoring campaign, facilitated by Sonardyne International Limited using the XOCEAN XO-450 Unmanned

Surface Vehicle (USV), ensures informed decision-making and optimal operational efficiency for the gas field. The USV, transported to Norway via cargo ship, was deployed by marine operations service provider SafePath AS, supporting Shell's commitment to maintaining a robust monitoring system. Moreover, the advancements in naval technologies and the rise in defense budgets for USVs are anticipated to create the lucrative opportunities for the market. However, the availability of low-cost substitutes and interoperability issues between USVs and existing maritime systems stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Unmanned Surface Vehicles Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the growing defense and security investments, presence of key market players, and growing interest in the commercial use of USVs for various applications such as offshore oil and gas exploration, fisheries management, hydrographic surveying, and environmental monitoring. Whereas, the Asia Pacific is expected to grow at the fastest growth rate over the forecast period, owing to factors such as the rising demand for oceanographic research, growing commercial applications, and government initiatives and support.

Major market player included in this report are:

Teledyne Technologies Incorporated

L3Harris Technologies, Inc.

SeaRobotics Corp.

Liquid Robotics

Kongsberg Maritime AS

Atlas Elektronik GmbH

Maritime Robotics

ECA Group.

Elbit Systems Ltd

Israel Aerospace Industries

Recent Developments in the Market:

In March 2022, Kongsberg Maritime is excited to introduce the EM 712 USV, a cutting-edge multibeam echosounder designed specifically for Unmanned Surface Vehicles (USV). This innovative addition enhances KM's renowned EM 712 family, known for its excellence in shallow- to medium-water multibeam echosounders tailored for seabed mapping applications.

Global Unmanned Surface Vehicles Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Size, Application, Mode of Operation, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it

also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Size:

Less than 11 Meters

11 to 26 Meters

More than 26 Meters

By Application:

Defense

Commercial

By Mode of Operation:

Autonomous Surface Vehicle

Remotely Operated Surface Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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Rest of Middle East & Africa

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