

# **Global Universal Flash Storage Market Size study & Forecast, by Configuration (Embedded, Removable), by Capacity (32 GB, 64 GB, 128 GB, 256 GB, 512 GB), by Application (Mass Storage, Boot Storage, XiP Flash, External Card), by End Use (Automotive Electronics, Digital Cameras, Gaming Consoles, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Universal Flash Storage Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2023-2030. Universal Flash Storage is a high-performance, non-volatile storage technology that is commonly used in mobile devices such as smartphones and tablets. It provides a fast and reliable way to store and access data in a compact form factor. The Universal Flash Storage market is expanding because of factors such as rising demand for smartphones and increasing demand for wearable electronic devices. Universal Flash Storage is designed to overcome the limitations of previous storage technologies by offering significantly faster data transfer rates and improved power efficiency. It uses a serial interface and supports full-duplex communication, allowing for simultaneous data read and write operations. Its importance has progressively increased during the forecast period 2023-2030.

Manufacturers invest in developing newer and more advanced UFS versions with even faster speeds and improved features to stay competitive in the smartphone market. UFS supports higher storage capacities, and manufacturers are likely to offer devices with larger UFS storage options to meet consumers' growing data storage requirements. According to Statista, the global number of smartphone users is expected to increase by 910.3 million by 17.33 % between 2023 and 2028. Following the fifth straight year of

growth, the smartphone user base is expected to reach 6.2 billion users by the year 2028. Furthermore, the number of smartphone users in India accounts for over 748 million in 2020 and is estimated to reach up to 1.5 billion users by 2040. Another important factor that drives the Universal Flash Storage market is the increasing demand for wearable electronic devices. Wearable devices typically have limited battery capacity, and power efficiency is crucial for their optimal performance. UFS incorporates power-saving features that help reduce energy consumption during data read and write operations, extending the battery life of the wearable device. In addition, as per Statista, the number of connected wearable devices worldwide increased significantly to around 1.1 billion in 2022. Moreover, the growing importance of data storage and rising technological advancement in flash storage devices are anticipated to create lucrative growth opportunities for the market over the forecast period. However, the high costs associated with universal flash storage and technical complexity stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Universal Flash Storage Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the demand for high-performing equipment as well as energy-conserving devices and the growing presence of key manufacturers. This dominance can be attributed to the region's strong demand for advanced technologies and sustainable solutions in the region. Furthermore, Asia Pacific is expected to grow significantly during the forecast period, owing to increasing demand for consumer electronics such as tablets & smartphones and wearable devices.

Major market player included in this report are:

Toshiba Corporation

Nokia Corporation

Micron Technology, Inc.

SK hynix Inc.

STMicroelectronics N.V.

Texas Instruments Incorporated

Phison Electronics Corp.

Sony Ericsson Mobile Communications AB

Samsung Group

Tuxera Inc

#### Recent Developments in the Market:

In March 2023, The ST-ONEHP integrated digital controller, the world's first IC approved by USB-IF according to the USB Power Delivery Extended Power Range specification, has been released by STMicroelectronics. The ST-ONEHP, the third controller in the ST-ONE family, has a 28V output capability to facilitate the design of chargers and power adapters rated up to 140W. The converter is a non-complementary active-clamp-flyback zero-voltage-switching (ZVS) topology with the ST-ONE architecture that delivers enhanced efficiency at high power output and switching frequency. Secondary regulation and the USB PD communication interface are merged, resulting in lower bill-of-materials costs as well as decreased PCB size and complexity. Built-in synchronous rectification increases efficiency, and improved galvanic isolation enables a compact and safe solution.

#### Global Universal Flash Storage Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Configuration, Capacity, Application, End Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Configuration

Embedded

Removable

#### By Capacity

32 GB

64 GB

128 GB

256 GB

512 GB

#### By Application

Mass Storage

Boot Storage

XiP Flash

External Card

By End Use

Automotive Electronics

Digital Cameras

Gaming Consoles

High-Resolution Displays

Laptops

Smartphones

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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