

Global Undersea Warfare Systems Market Size study, by Type (Weapons and Countermeasures, Sensors and Sonars, Unmanned Underwater Systems, Communication Systems, Airborne Detection Systems) and Regional Forecasts 2021-2027.

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Abstracts

Global Undersea Warfare Systems Market is valued approximately USD 19 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4 % over the forecast period 2021-2027. Underwater warfare systems are considered one of the three operational areas of naval warfare, aerial warfare and surface warfare. It comprises methods of engaging and defeating an enemy ship or fleet during battle at sea. The increase in military expenditure, increasing defense modernization programs, and rising disputes between countries over maritime borders are some factors contributing to the market growth. Military expenditure has increased because of rising geopolitical issues and territorial and maritime disputes. For Instance: According to the International Institute of Strategic Studies, global defense spending for 2020 stood at \$1.83 trillion, an increase of 3.9 percent in real terms in military modernization. However, environmental challenges due to undersea systems impede the growth of the market over the forecast period of 2021-2027. Also, improvements in underwater technologies are likely to create new opportunities for the Undersea Warfare Systems Market.

Global Undersea Warfare Systems Market is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the technological advancement and major shipping industry located in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rising military budget and maritime border disputes

between the nation would create profitable growth prospects for the Undersea Warfare Systems market across Asia-Pacific region.

Major market player included in this report are:

Atlas Elektronik GmbH

BAE Systems

ECA Group

General Dynamics

Harris Corporation

Kongsberg Gruppen ASA

Leonardo SpA

Lockheed Martin Corporation

Northrop Grumman Corporation

Raytheon Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Weapons and Countermeasures

Sensors and Sonars

Unmanned Underwater Systems

Communication Systems

Airborne Detection Systems

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Undersea Warfare Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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