

Global Two-wheeler Connectivity Systems Market Size study & Forecast, by Feature Type (Driver Assistance, Safety, Vehicle Management, Infotainment, Other Features) by Powertrain Type (ICE, Electric), by Network Type (V2X and DSRC), and Regional Analysis, 2022-2029

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Abstracts

Global Two-wheeler Connectivity Systems Market is valued at approximately USD 128.03 million in 2021 and is anticipated to grow with a healthy growth rate of more than 49.8% over the forecast period 2022-2029. Two-wheeler Connectivity Systems are used to operate apps and its connectivity control unit to connect motorcycles to the cloud. The Two-wheeler Connectivity Systems market is expanding because of factors such as rising sales of electric two-wheelers and increasing investments by government authorities to develop EV charging infrastructure

Across the world, there is an increasing demand for electric motorcycles. The demand for electric motorcycles would keep rising over the coming years as technological developments and new companies enter the market. The market for electric motorbikes is anticipated to rise as a result of concerns over emissions, rising consumer awareness, and increased investments by government agencies in the development of EV charging infrastructure. This demand is greatly boosted by the incentives provided by the governments of various nations. For instance, in the year 2020, the administration of Madrid declared in July 2020 it would aside EUR 2.5 million in 2020 and EUR 3 million in 2021 to encourage citizens to buy non-polluting vehicles. To purchasing a motorcycle, bicycle, or scooter, each person may get up to EUR 750. The amount of money Madrid will contribute will be roughly equal to 50% of the total cost of the scooters, bikes, mopeds, or electric motorbikes that have been purchased.

Furthermore, According to Indian Brand Equity Foundation, the electric two-wheeler retail sales in the year 2022 were 2,31,338 units, which was up from 41,046 units in the year 2021. In addition, advancements in connectivity (cloud & 5G) and rising initiative for the product development by key market players is creating a lucrative growth to the market. However, the high cost of Two-wheeler Connectivity Systems and the absence of connected standards and uniform platforms stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Two-wheeler Connectivity Systems Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe dominated the market in terms of revenue, owing to the rising sales of two-wheeler electric vehicles and an increasing number of new two-wheeler connectivity solutions being released on the market by both major traditional motorcycle manufacturers and up-and-coming entrepreneurs. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising demand for electric vehicles and government support for the electric automotive industry.

Major market player included in this report are:

Robert Bosch GmbH

Continental AG

TE Connectivity

Matsushita Electric Industrial Company, Ltd.

Autotalks LTD

Harley-Davidson Inc

Aeris Communications

KPIT Technologies Limited

BMW Group

Starcom Systems Ltd

Recent Developments in the Market:

In February 2022, the development of affordable ADAS technology has been revealed by Bosch India. Due to their modest weight and compatibility with electric mobility, two- and three-wheelers are the focus.

In December 2021, Autotalks announced the launch of a global V2X solution. The only product on the market that can enable both DSRC and C-V2X direct communications (PC5 protocol) at the highest security level is Autotalks' deployment-ready 2nd generation V2X (Vehicle to Everything) chipset. The chipset supports C-V2X based on 3GPP requirements and DSRC based on 802.11p/ITS-G5 standards.

Global Two-wheeler Connectivity Systems Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,
Growth factors, and Trends
Segments Covered Feature Type, PowertrainType, Network Type, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working
hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Feature Network Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Feature Type:

Driver Assistance

Safety

Vehicle Management

Infotainment

Other Features

By Powertrain Type:

ICE

Electric

By Network Type:

V2X

DSRC

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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