

Global Turpentine Market Size study, by Product (Alpha- Pinene, Beta-Pinene, Camphene, Others) By End Use Industries (Cosmetics, Fragrance, Food, Paints & Coatings, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Turpentine Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Turpentine is a fluid derived from distillation of resin harvested from living trees, mainly pines trees. As a solvent, turpentine is used for thinning oil-based paints, for producing varnishes, and as a raw material for the chemical industry. Distilled turpentine oil is used in Food and beverages as a flavoring ingredient. In manufacturing, turpentine oil is used in soap and cosmetics and also as a paint solvent. Growing Cosmetics industry and rising paints and coatings market are key drivers for the growth of Turpentine market. For instance, according to global database management company Statista- As of 2022, revenue in the Cosmetics segment is estimated at USD 18 billion. The market is expected to grow annually by 4.99% from 2022 to year 2026. Also, In the year 2019 the market size of anti-reflective coatings worldwide estimated at USD 3.78 billion. It is forecast that the market value of this industry will grow to around USD 7.83 billion worldwide by the year 2030. Also, with the increasing demand for bio-based solvents and rising personal care industry in emerging economies, the adoption & demand for Turpentine is likely to increase the market growth during the forecast period. However, disruptions in supply and demand chain due to pandemic restrictions impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Turpentine Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to increasing import

of turpentine from Brazil and Asia in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as availability of raw materials and increasing penetration of leading market players in the countries like China and India would create lucrative growth prospects for the Turpentine Market across Asia-Pacific region.

Major market player included in this report are:

Wuzhou Pine Chemicals Ltd.,
PT. Naval Overseas,
Wuzhou Sun Shine Forestry & Chemicals CO., Ltd.
, Punjab Rosin and Chemicals Works,
Forestar Chemical Co., Ltd.,
Deqing Jiyuan synthetic Resin Co., Ltd.,
Deqing Yinlong Industrial Co., Ltd.,
Resin Chemicals Co., Ltd,
Guilin Songquan Forest Chemical Co., Ltd.,
CV. Indonesia Pinus,.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Alpha- Pinene
Beta-Pinene
Camphene
Others

By End Use Industries:

Cosmetics,
Fragrance,
Food, Paints & Coatings,
Others

By Region:

North America
U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Turpentine Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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