

# **Global Triple Offset Butterfly Valve Market Size study, By Material (Stainless Steel, Cast Iron, Alloy Based, Others), By Application (Oil & Gas, Food & Beverages, Pharmaceutical & Healthcare, Metals & Mining, Building & Construction, Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Triple Offset Butterfly Valve Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. A triple offset butterfly valve is designed with 3 separate offsets that are light in weight and offers high-pressure handling capacity at a low installation cost. This valve is used as a rotary motion valve and quarter-turn valve in applications such as consumer electronics, IT & telecom, healthcare, aerospace and defense, transportation, and many others. The growing need for lightweight valves, increasing industrialization and urbanization, coupled with the increasing demand for energy and power generation are the primary factors excelling the market demand across the globe. According to a report by the International Energy Agency (IEA), the demand for electricity worldwide is projected to surge at 2.1% per year to 2040, which is twice the rate of overall primary energy demand. Consequentially, the surging demand for electricity is leading to the growth of the energy sector, which, in turn, augments the market development in the impending years. However, high fabrication costs and a lack of common standards and policies impede the growth of the market over the forecast period of 2022-2028. Also, the rising adoption of 3D printers for valve manufacturing and the growing need for valve replacement and MRO are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Triple Offset Butterfly Valve Market study

include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growth of the end-use industries and rising presence of the leading market players. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the large-scale industrialization and rapid urbanization, as well as increasing per capita income, would create lucrative growth prospects for the Triple Offset Butterfly Valve Market across the Asia-Pacific region.

Major market players included in this report are:

Barkert Fluid Control Systems

Emerson

Flowserve

IMI plc.

Curtiss Wright

Trillium Flow Technologies (Weir Group)

Cameron - Schlumberger

Metso Corporation

Crane Co.

KITZ Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Stainless Steel

Cast Iron

Alloy Based

Others

By Application:

Oil & Gas

Food & Beverages

Pharmaceutical & Healthcare

Metals and Mining

Building & Construction

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Triple Offset Butterfly Valve Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers  
Investors

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