

Global Trimmer Acid Market Size study, by Source (Canola Based, Tall Oily Fatty Acid (TOFA)), by Function (Rheology Modifier, Polymer Building Block, Viscosity Modifier, Corrosion Inhibitor, Asphalt Binder), by Application (Coating, Adhesive & Sealants, Elastomers, Synthetic Lubricants, Others) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/GE104C2E767DEN.html>

Date: April 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GE104C2E767DEN

Abstracts

Global Trimmer Acid Market is valued at approximately USD 288.4 Million in 2021 and is anticipated to grow with a healthy growth rate of more than 3.9 % over the forecast period 2022-2028. Trimmer Acid or Trimerized Fatty Acid is an integrated material consisting of three functional fatty acid molecules and is in the form of viscous liquid. Increase in utility of Trimmer Acid in the construction industry and rising trend of bio-based adhesives and lubricants has driven the growth of the Trimmer Acid Market. For Instance, The Bio-based adhesive market is expected to exhibit a growth of 4 % by 2026. Also, emerging applications such as use of trimmer acid wallpapers and exterior insulation systems are most likely to boost the overall growth of the Global Trimmer Acid Market. However, environmental regulations and high cost of raw materials can obstruct the market's expansion over the projection period of 2022-2028.

The key regions considered for the Global Trimmer Acid Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world. Increasing construction and industrial sectors is driving the market growth in the region. Whereas, Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. The market is expected to grow during the projected period due to increase in disposable income and rise in demand by the End-Users.

Major market players included in this report are:

Wilmar International
Florachem
Oleon NV
Croda International Plc
Kraton Corporation
TCI Chemicals
Triveni Chemical
Pranav Agro
Soofi Enterprises
Chemfe Chemicals

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Canola Based
Tall Oily Fatty Acid (TOFA)

By Function:

Rheology Modifier
Polymer Building Block
Viscosity Modifier
Corrosion Inhibitor

Asphalt Binder Male

By Application:

Coating, Adhesive & Sealants
Elastomers
Synthetic Lubricants
Others

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Trimmer Acid Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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