

Global Triathlon Clothing Market Size study & Forecast, by Type (Tri Tops, Tri Shorts, Tri Suits), by Application (Men, Women), by Distribution Channel (Online, Offline) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G8E9CA82F2EEEN.html>

Date: April 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G8E9CA82F2EEEN

Abstracts

Global Triathlon Clothing Market is valued at approximately USD 1.76 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.5% over the forecast period 2022-2029. Triathlon clothing combines the latest developments in swim, running, and cycle apparel. This clothing is generally used to be snug fitting for lessening drag. After swimming, the bike and run leg should be comfortable, thus it needs to be hydrodynamic and dry rapidly. Factors such as rising inclination towards sporting functions and events, the growing popularity of triathlons and surge in participation by kids and women, coupled with the increasing awareness about sports are the key driving factors for the market growth around the world.

The rising number of government initiatives for developing sports infrastructure across various regions is bolstering the market growth on the global market. For instance, the State General Sports Administration of China, the Ministry of Industry and Information Technology of the Chinese government, and nine departments jointly released an action plan for building the domestic sports industry infrastructure in June 2019. The demand for sportswear in the nation is anticipated to increase as a result of this plan. Thus, this factor is playing a significant role in raising consumer awareness of domestic sporting events, which is augmenting market growth at a substantial rate. Moreover, the rising initiatives by the key market players, as well as the increasing availability of products on various e-commerce platforms are presenting various lucrative opportunities over the forecasting years. However, the high cost and lack of awareness are challenging the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Triathlon Clothing Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the growing research and development spending on textiles and the rising number of various leading competitors. Whereas, Europe is expected to grow with the highest CAGR during the forecast period, owing to factors such as the rising number of triathlon events, as well as increased consumer expenditure in the market space.

Major market players included in this report are:

Zone3 Ltd.

Zoot Sports

De Soto Clothing Company, Inc

Louis Garneau Sports

Fanatics Inc.

2XU

Pearl Izumi

Orca

Kiwami Triathlon

TYR SPORT. INC.

Recent Developments in the Market:

In April 2022, Zone3 Ltd. declared the introduction of a breaststroke wetsuit. The product was created in response to the high demand for something to swim front crawl and breaststroke with. For open-water swimmers, it is anticipated to become necessary clothing.

Global Triathlon Clothing Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Tri Tops

Tri Shorts

Tri Suits

By Application:

Men

Women

By Distribution Channel:

Online

Offline

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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