

Global Transportation and Security System Market Size study, by System (Access Control, Surveillance, Fire Safety, Scanning, Biometrics) By Modes (Roadways, Railways, Airways, Seaways) and Regional Forecasts 2022-2032

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Abstracts

Global Transportation and Security System Market is valued at approximately USD 17.72 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.80% over the forecast period 2024-2032. Transportation and security systems refer to the infrastructure, technologies, and protocols put in place to ensure the safe, efficient, and secure movement of people, goods, and information within various transportation networks and facilities. These systems are critical for maintaining the smooth functioning of transportation operations while also safeguarding against potential threats or risks. Furthermore, increasing reliance on digital infrastructure within transportation systems are gaining attention towards Global Transportation and Security System Market. Digitalization facilitates the collection, analysis, and utilization of vast amounts of data generated within transportation systems. This data-driven approach enables stakeholders to make informed decisions, optimize resource allocation, and enhance safety and security measures.

The Global Transportation and Security System Market is driven by growing awareness about transportation safety and rising infrastructural development of critical transportation facilities across the world. Increasing concerns about safety risks associated with transportation, including accidents, terrorist threats, and criminal activities, have led to a greater emphasis on implementing robust security measures across transportation networks. In addition, there is a growing demand for integrated security solutions that combine multiple layers of protection and interoperable systems to provide comprehensive security coverage across transportation networks. Integrated



solutions streamline operations, improve situational awareness, and facilitate seamless coordination between different security components. However, high cost of transportation security system and inconvenience to passengers is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Transportation and Security System market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Asia Pacific was the dominating regional market in terms of revenue owing to factors such as rising focus towards passenger safety across the region. Governments across the world are implementing stricter regulations and standards to enhance transportation security. Compliance with these regulations necessitates the adoption of advanced security systems and technologies. Whereas, the market in North America is expected to develop at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Safran S.A

Rapiscan Systems Inc

Saab AB

ABB Ltd

Smiths Group plc

ORBCOMM Inc

Lockheed Martin Corporation

L3Harris Technologies, Inc

Honeywell International Inc

Alstom SA

The detailed segments and sub-segment of the market are explained below:

By System

Access Control

Surveillance

Fire Safety

Scanning

Biometrics

By Modes

Roadways

Railways

Airways

Seaways



North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period - 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.



Analysis of competitive structure of the market.

Demand side and supply side analysis of the market



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