

Global Transparent Ceramics Market Size Study & Forecast, By Type (Monocrystalline transparent ceramics, Polycrystalline transparent ceramics, Others), By Material (Sapphire, Yttrium Aluminum Garnet (YAG), Spinel, Aluminum Oxynitride, Others), By End-use (Optics & Optoelectronics, Aerospace, Defense & Security, Mechanical/Chemical, Sensors & Instrumentation, Healthcare, Consumer Goods, Energy), and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G011B31538BBEN.html>

Date: April 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G011B31538BBEN

Abstracts

Global Transparent Ceramics Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Transparent ceramics are a class of advanced materials that possess the unique property of being optically transparent while maintaining the robustness and durability of traditional ceramics. These materials are typically produced through methods such as sintering or hot pressing of ceramic powders at high temperatures. The increasing demand for advanced materials in Aerospace, increasing defense expenditure, and increasing demand for high-performance lighting are anticipated to create a lucrative demand for the market during the forecast period 2023-2030.

Additionally, the increasing defense expenditure in many countries, driven by geopolitical tensions and the need to modernize military equipment, is boosting the demand for transparent ceramics. These materials are crucial for manufacturing advanced armor systems, protective windows, and optical components for military vehicles, aircraft, and personnel. According to The World Bank, in 2021, the global

military expenditure was 2.2% of total GDP and in 2022 the expenditure reached 2.3% of the GDP. As a result, the growing military expenditure globally is anticipated to support the market growth. Moreover, the advancements in nanotechnology and increasing investments in research and development in transparent ceramics are anticipated to create a lucrative opportunity for the market. However, the high cost of transparent ceramics and the availability of alternative materials stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Transparent Ceramics Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing demand in defense and security applications, rising adoption in optoelectronics and photonics, expanding applications in aerospace and automotive industries, and growing demand in healthcare and biotechnology. Whereas the Asia Pacific is expected to grow with the fastest growth rate during the forecast period, owing to factors such as rapid industrialization and urbanization, increasing defense expenditure, and growing electronics and semiconductor industry.

Major market players included in this report are:

3M Company

Schott AG

Surmet Corporation

II-IV Optical Systems

Kyocera Corporation

Saint-Gobain Ceramic Materials

Murata Manufacturing Co., Ltd.

Rauschert GmbH

McDanel Advanced Ceramic Technologies

CoorsTek Inc.

Recent Developments in the Market:

In February 2021, II-VI Incorporated, renowned for its expertise in engineered materials and laser optics, unveiled its latest innovation: the ceramic YAG (yttrium aluminum garnet) platform designed for solid-state lasers and optical components. This groundbreaking ceramic YAG, developed through II-VI's proprietary production process, offers scalability surpassing that of crystalline YAG, marking a significant advancement in the field.

Global Transparent Ceramics Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Material, Application, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also

incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Monocrystalline transparent ceramics

Polycrystalline transparent ceramics

Others

By Material:

Sapphire

Yttrium Aluminum Garnet (YAG)

Spinel

Aluminum Oxynitride

Others

By End-use:

Optics & Optoelectronics

Aerospace, Defense & Security

Mechanical/Chemical

Sensors & Instrumentation

Healthcare

Consumer Goods

Energy

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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