

Global Translation Services Market

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Abstracts

Global Translation Service Market valued approximately USD XX billion in 2017 is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2018-2025. The Translation Service Market is continuously growing in the global scenario at significant pace. Translation is communication of meaning from one language to other languages. The purpose of translation is to convey the original quality, tone, essence, and intent of the message. Modern day translation services rely on new technologies which use software to simplify the translation of languages. Organizations around the world use translations for the business purposes, missions, mandates, user reviews, reports and many more. Rapid globalization, technological enhancements, increasing geographical outreach and growth in foreign client base are the substantial driving factors of the market during the forecast period. Moreover, growing adoption of artificial intelligence is the major factor that likely to creating lucrative opportunity in the near future. In addition, translation services makes communication effective, highly accurate and meets global regulation & standards which also impelling the demand of translation services across the globe. However, inevitable loss of intended meaning and machines cannot be able to translate the context is one of the major factor that limiting the market growth of Translation Service during the forecast period.

The regional analysis of Global Translation Service Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share due to higher adoption of translation services in security & government agencies and rising technological advancements across the region. Europe is estimated to grow at stable growth rate in the global Translation Service market over the upcoming years. Asia-Pacific is anticipated to exhibit higher growth rate / CAGR over the forecast period 2018-2025 owing to rising government initiatives in the region.

The major market player included in this report are:

Language Line Solutions

Lionbridge

TransPerfect

SDL

Globalexicon

Global Language Solutions Inc.

Ingco International

Straker Translations

Mars Translation Services

Gengo

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Operation Type:

Technical Translation

Machine Translation

By Service:

Written Translation Services

Interpretation Service

By Component:

Hardware

Software

By Application:

Commercial

Automotive

IT & Telecommunication

Healthcare

Government

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

Target Audience of the Global Translation Service Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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