

Global Transitional Care Management Services Market Size study & Forecast, by Type of Services (Patient TCM Services, Healthcare TCM Services, Billing TCM Services, Documenting TCM Services, Others) by End-use (Inpatient Settings, Community Settings) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G15181CA27E4EN.html>

Date: January 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G15181CA27E4EN

Abstracts

Global Transitional Care Management Services Market is valued at approximately USD 175.6 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 17.4% over the forecast period 2022-2029. Transitional Care Management (TCM) services address the hand-off period between the inpatient and community setting. This service helps in the proper management of patient transitions among the care settings and involves the transition back home. This article outlines the key components, goals, and impact of adequate transitional care. The growing geriatric population, rising burden of chronic illnesses, injuries, and surgeries, coupled with the surging demand for the post-discharge facility are some primary factors that are stipulating the market demand across the globe.

The growing investment in research and development activities are witnessing the requirement for transitional care management services to offers patients an easier way to decrease the costs and readmission rate in hospitals. For instance, in March 2020, Allevant Solution introduced new five-part webinar series and learning modules to assist CAHs by presenting transitional care. In addition, there are more than 1,300 critical access hospitals across the United States that are fully staffed facilities that helped to reduce the burden during the COVID-19 pandemic in PPS acute care hospitals. Hence, these aforementioned factors are anticipated to boost the growth of the market. Moreover, the rising demand to improve patient care, as well as the rising number of

strategic initiatives by the key market players is presenting various lucrative opportunities over the forecasting years. However, the dearth of skilled professionals and the lack of awareness are challenging the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Transitional Care Management Services Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the increasing number of surgeries, injuries, and serious illnesses, along with the presence of well-developed healthcare facilities. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the high burden of diseases, rising elderly population, and presence of developing countries such as China and India in the market space.

Major market players included in this report are:

Humworld Inc.

Rijuven Corp.

PharMerica Corporation

CareVitality

ACT Health Solutions

Medsien

Wellsky

Nextgen Healthcare

Prohealth Select

Well Living Initiative (WLI)

Recent Developments in the Market:

In October 2021, HCAH (formerly Healthcare atHOME) introduced third transition care center in India, which is the first in North India. The transition care center by HCAH is likely to fill the healthcare gap between homes and tertiary care hospitals.

Global Transitional Care Management Services Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type of Services, End-use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type of Services:

Patient TCM Services

Healthcare TCM Services

Billing TCM Services

Documenting TCM Services

Others

By End-use:

Inpatient Settings

Community Settings

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Transitional Care Management Services Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Transitional Care Management Services Market, by Type of Services, 2019-2029 (USD Billion)
 - 1.2.3. Transitional Care Management Services Market, by End-use, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL TRANSITIONAL CARE MANAGEMENT SERVICES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL TRANSITIONAL CARE MANAGEMENT SERVICES MARKET DYNAMICS

- 3.1. Transitional Care Management Services Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising burden of chronic illnesses, injuries, and surgeries
 - 3.1.1.2. Growing investment in the research and development activities
 - 3.1.2. Market Challenges
 - 3.1.2.1. Dearth of skilled professionals
 - 3.1.2.2. Lack of awareness regarding transitional care management services
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising demand to improve patient care
 - 3.1.3.2. Rising number of strategic initiatives by the key market players

CHAPTER 4. GLOBAL TRANSITIONAL CARE MANAGEMENT SERVICES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL TRANSITIONAL CARE MANAGEMENT SERVICES MARKET, BY TYPE OF SERVICES

- 6.1. Market Snapshot
- 6.2. Global Transitional Care Management Services Market by Type of Services, Performance - Potential Analysis
- 6.3. Global Transitional Care Management Services Market Estimates & Forecasts by Type of Services 2019-2029 (USD Billion)
- 6.4. Transitional Care Management Services Market, Sub Segment Analysis
 - 6.4.1. Patient TCM Services
 - 6.4.2. Healthcare TCM Services
 - 6.4.3. Billing TCM Services
 - 6.4.4. Documenting TCM Services

6.4.5. Others

CHAPTER 7. GLOBAL TRANSITIONAL CARE MANAGEMENT SERVICES MARKET, BY END-USE

7.1. Market Snapshot

7.2. Global Transitional Care Management Services Market by End-use, Performance - Potential Analysis

7.3. Global Transitional Care Management Services Market Estimates & Forecasts by End-use 2019-2029 (USD Billion)

7.4. Transitional Care Management Services Market, Sub Segment Analysis

7.4.1. Inpatient Settings

7.4.2. Community Settings

CHAPTER 8. GLOBAL TRANSITIONAL CARE MANAGEMENT SERVICES MARKET, REGIONAL ANALYSIS

8.1. Transitional Care Management Services Market, Regional Market Snapshot

8.2. North America Transitional Care Management Services Market

8.2.1. U.S. Transitional Care Management Services Market

8.2.1.1. Type of Services breakdown estimates & forecasts, 2019-2029

8.2.1.2. End-use breakdown estimates & forecasts, 2019-2029

8.2.2. Canada Transitional Care Management Services Market

8.3. Europe Transitional Care Management Services Market Snapshot

8.3.1. U.K. Transitional Care Management Services Market

8.3.2. Germany Transitional Care Management Services Market

8.3.3. France Transitional Care Management Services Market

8.3.4. Spain Transitional Care Management Services Market

8.3.5. Italy Transitional Care Management Services Market

8.3.6. Rest of Europe Transitional Care Management Services Market

8.4. Asia-Pacific Transitional Care Management Services Market Snapshot

8.4.1. China Transitional Care Management Services Market

8.4.2. India Transitional Care Management Services Market

8.4.3. Japan Transitional Care Management Services Market

8.4.4. Australia Transitional Care Management Services Market

8.4.5. South Korea Transitional Care Management Services Market

8.4.6. Rest of Asia Pacific Transitional Care Management Services Market

8.5. Latin America Transitional Care Management Services Market Snapshot

8.5.1. Brazil Transitional Care Management Services Market

- 8.5.2. Mexico Transitional Care Management Services Market
- 8.5.3. Rest of Latin America Transitional Care Management Services Market
- 8.6. Rest of The World Transitional Care Management Services Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Humworld Inc.
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Rijuven Corp.
 - 9.2.3. PharMerica Corporation
 - 9.2.4. CareVitality
 - 9.2.5. ACT Health Solutions
 - 9.2.6. Medsien
 - 9.2.7. Wellsky
 - 9.2.8. Nextgen Healthcare
 - 9.2.9. Prohealth Select
 - 9.2.10. Well Living Initiative (WLI)

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Transitional Care Management Services Market, report scope
- TABLE 2. Global Transitional Care Management Services Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Transitional Care Management Services Market estimates & forecasts by Type of Services 2019-2029 (USD Billion)
- TABLE 4. Global Transitional Care Management Services Market estimates & forecasts by End-use 2019-2029 (USD Billion)
- TABLE 5. Global Transitional Care Management Services Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 6. Global Transitional Care Management Services Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Transitional Care Management Services Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Transitional Care Management Services Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Transitional Care Management Services Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Transitional Care Management Services Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Transitional Care Management Services Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Transitional Care Management Services Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Transitional Care Management Services Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Transitional Care Management Services Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. U.S. Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 17. U.S. Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. Canada Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Transitional Care Management Services Market estimates & forecasts

by segment 2019-2029 (USD Billion)

TABLE 39. China Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Transitional Care Management Services Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Transitional Care Management Services Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Transitional Care Management Services Market

TABLE 70. List of primary sources, used in the study of global Transitional Care Management Services Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

FIG 1. Global Transitional Care Management Services Market, research methodology

FIG 2. Global Transitional Care Management Services Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global Transitional Care Management Services Market, key trends 2021

FIG 5. Global Transitional Care Management Services Market, growth prospects 2022-2029

FIG 6. Global Transitional Care Management Services Market, porters 5 force model

FIG 7. Global Transitional Care Management Services Market, pest analysis

FIG 8. Global Transitional Care Management Services Market, value chain analysis

FIG 9. Global Transitional Care Management Services Market by segment, 2019 & 2029 (USD Billion)

FIG 10. Global Transitional Care Management Services Market by segment, 2019 & 2029 (USD Billion)

FIG 11. Global Transitional Care Management Services Market by segment, 2019 & 2029 (USD Billion)

FIG 12. Global Transitional Care Management Services Market by segment, 2019 & 2029 (USD Billion)

FIG 13. Global Transitional Care Management Services Market by segment, 2019 & 2029 (USD Billion)

FIG 14. Global Transitional Care Management Services Market, regional snapshot 2019 & 2029

FIG 15. North America Transitional Care Management Services Market 2019 & 2029 (USD Billion)

FIG 16. Europe Transitional Care Management Services Market 2019 & 2029 (USD Billion)

FIG 17. Asia pacific Transitional Care Management Services Market 2019 & 2029 (USD Billion)

FIG 18. Latin America Transitional Care Management Services Market 2019 & 2029 (USD Billion)

FIG 19. Global Transitional Care Management Services Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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