

# **Global Transient Analysis Software Market Size study & Forecast, by Component (Software and Services), Deployment Model (On-Premises and Cloud), Enterprise Size (Large Enterprises and Small & Medium Enterprises) and End Users (Mechanical Industry, Electric Power, Automotive, Chemical Industry, Energy Industry and Others) and Regional Analysis, 2022-2029**

<https://marketpublishers.com/r/G4E1EFF3817FEN.html>

Date: January 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G4E1EFF3817FEN

## **Abstracts**

Global Transient Analysis Software Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Transient Analysis Software deals with the calculation of a system's response across a time frame that the user specifies. Transient analysis software involves testing techniques including examining build-up and drawing-down data, evaluating reservoir pressures and absorbency, and projecting delivery capacity performance. There are numerous types of transient analysis software available for various sorts of analysis, including rate, pressure, and temperature transient analysis software among others. The increasing adoption of cloud application & services across the industries and growing demand of Automation Solutions in Mechanical Industry as well as strategic initiatives from leading market players would create lucrative growth prospectus for the market over the forecast period.

The growing adoption of cloud application and services is contributing to the growth of the Global Transient Analysis Software Market. For instance, according to Statista – in 2021, the global cloud applications market was valued at USD 133.6 billion and is expected to reach USD 168.6 billion by 2025. Moreover, the growing demand for

automation solutions across the enterprise segments is also driving the market space. For instance, as of 2022, the revenue in the global Enterprise Software segment is estimated at USD 237.10 billion, and the revenue is expected to show an annual growth rate (CAGR 2022-2027) of 7.93%, to reach to USD 347.30 billion by 2027. Also, growing automation in transient analysis software and rising expansion of automotive manufacturing industry would create lucrative growth prospectus for the market over the forecast period. However, the high cost of Transient Analysis Software and technical issues associated with this software stifle the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Transient Analysis Software Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of leading transient analysis software vendors and rising demand for transient analysis software across the industries in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising demand for cloud applications across the automotive manufacturing industry as well as growing penetration of leading market players in the region.

Major market player included in this report are:

Schlumberger Limited  
Kappa Engineering  
Oilfield Production Consultants (OPC) Limited  
General Electric Company  
KYPipe LLC  
Petroxin Ltd.  
Altair Engineering Inc.  
Bright Petroleum Software Solution  
Bentley Systems Incorporated  
Eaton Corporation PLC.

Recent Developments in the Market:

In April 2021, Applied Flow Technology has launched a new Gas and Steam Transient Analysis software named , AFT xStream. This new platform can simulate gas system pulsation with its PFA module and can also determine the natural frequencies in gas piping system.

Global Transient Analysis Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Deployment Model, Enterprise Size, End Users, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

Software

Services

By Deployment Model

On-Premises

Cloud

By Enterprise Size

Large Enterprises

Small & Medium Enterprises

By End Users

Mechanical Industry

Electric Power

Automotive

Chemical Industry

Energy Industry

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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