

Global Transformer Monitoring System Market Size study, by Type (Hardware Solution and IT Solution) Application (Power Transformers, Distribution Transformers and Others) Services (Oil/Gas Monitoring, Bushing Monitoring and Others) and Regional Forecasts 2018-20252019-2026

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Abstracts

Global transformer monitoring system market is valued approximately at USD 3.8 billion in 2017 and is anticipated to grow with a healthy growth rate of more than 12.77 % over the forecast period 2018-20252019-2026. Transformer monitoring systems could be used to diagnose and monitor the health of transformers and these systems helps the end-users to identify and detect failures in transformers that would reduce the repairing costs. The evolution of bigdata analytics and internet of things have spurred the demand for digitalization of utilities and to promote smart grids which would drive the demand for transformer monitoring systems. Further, the installation of a huge number of distributor transformers for fulfilling the ever-increasing need for power distribution and transmission in a cost-effective manner, is also driving the growth of the market. However, high cost associated with the transformer monitoring systems is expected impede the market growth during the forecast period.

The regional analysis of global transformer monitoring system market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to capacity addition and enhancement plans of the utilities. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2018-20252019-2026 due to increasing investment in smart grids in developing countries such as India, China and Japan.

Major market player included in this report are:

ABB Ltd.
Eaton Corporation PLC.
General Electric
Schneider Electric
Siemens AG
Honeywell International, Inc
Kirloskar Electric Company Limited
Mitsubishi Corporation
S&C Electric Company
Shanghai Kai People Electric Co., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Hardware Solutions
IT Solutions

By Application:

Power Transformers
Distribution Transformers
Others

By Services:

Oil/Gas Monitoring
Bushing Monitoring
Others

By Regions:

North America
U.S.
Canada

Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Transformer Monitoring System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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