

Global Transdermal Drug Delivery Systems Market Size study & Forecast, by Technology (Electroporation, Radio Frequency, Iontophoresis, Microporation , Thermal, Mechanical arrays, Ultrasound, Others) by Application (CNS, Pain Management, Cardiovascular, Hormone, Immunological, Metabolic, Gastrointestinal, Infection, Cancer, Others) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G33941A10091EN.html>

Date: February 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G33941A10091EN

Abstracts

Global Transdermal Drug Delivery Systems Market is valued approximately at USD 59.16 billion in 2022 and is anticipated to grow with a growth rate of more than 11.90% over the forecast period 2023-2030. Transdermal drug delivery systems are a devices for administering medications through the skin, allowing drugs to be absorbed into the bloodstream directly from the application site. These systems typically involve the use of patches or topical formulations containing the drug, which gradually releases the medication over time. Transdermal delivery offers several advantages, including sustained release of drugs, improved patient compliance, avoidance of gastrointestinal degradation, and reduced risk of side effects compared to oral administration. The Transdermal Drug Delivery Systems market is expanding because of factors such as increasing incidence of chronic diseases, growing Geriatric Population and cohesive government initiatives promoting the development and use of transdermal drug delivery systems.

The increasing prevalence of chronic conditions such as cardiovascular diseases, diabetes, and pain-related disorders has boosted the demand for sustained and controlled drug delivery, which transdermal patches can provide. Thus, rising

prevalence of chronic disease is driving the market growth. The International Diabetes Federation stated that India has an anticipated 74,194.7 thousand cases of diabetes in 2021, and that figure is expected to increase to 92,973.7 thousand cases by 2030. Furthermore, the Robert Wood Johnson Foundation reports that there were 157 million cases of chronic illness in the United States in 2020, with an expected rise to 171 million cases by 2030. Furthermore, International Agency for Research on Cancer (IARC), estimated that by year 2040 there would be around 27.5 million new cases across the globe from 1.9 million new cases in year 2021. In addition, Ongoing research and development activities and rising investment in healthcare industry are some factors creating new opportunities to the market growth. However, availability of alternatives systems stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Transdermal Drug Delivery Systems Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share. The expansion of this region's market is primarily propelled by the expiration of patents, leading to an influx of new companies. Furthermore, the repositioning of previously unsuccessful drugs, the reformulation of existing compounds, and substantial investments from both established and emerging market participants have notably contributed to the significant market presence in this region. Asia Pacific is expected to grow significantly with fastest CAGR during the forecast period. This trend can be attributed to the increasing healthcare expenditure and the swift evolution of healthcare infrastructure. Furthermore, the expansion is fueled by the elevated focus on research and development and the rising awareness in emerging economies like China and India.

Major market player included in this report are:

Novartis AG

Johnson & Johnson

Mylan Pharmaceuticals, Inc.

Boehringer Ingelheim GmbH

Hisamitsu Pharmaceutical co. Inc

3M Company

Noven Pharmaceuticals, Inc.

4P Therapeutics, LLC

Gr?nenthal GmbH

AbbVie Inc

Recent Developments in the Market:

In September 2023, Satio achieved a significant milestone in its journey with funding from ARPA-H. This investment underscores the company's focus on advancing SatioRx, a pioneering transdermal drug delivery device tailored for home use and remote management.

In September 2022, Biomind Labs and Queen's University of Belfast obtained a controlled substances license, paving the way for the initiation of production for an innovative transdermal drug delivery system.

Global Transdermal Drug Delivery Systems Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Technology, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional &

segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Electroporation

Radio Frequency

Iontophoresis

Microporation

Thermal

Mechanical arrays

Ultrasound

Others

By Application:

CNS

Pain Management

Cardiovascular

Hormone

Immunological

Metabolic

Gastrointestinal

Infection

Cancer

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1 EXECUTIVE SUMMARY

- 1.1 Market Snapshot
- 1.2 Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1 Transdermal Drug Delivery Systems Market, by region, 2020-2030 (USD Billion)
 - 1.2.2 Transdermal Drug Delivery Systems Market, by Technology, 2020-2030 (USD Billion)
 - 1.2.3 Transdermal Drug Delivery Systems Market, by Application, 2020-2030 (USD Billion)
- 1.3 Key Trends
- 1.4 Estimation Methodology
- 1.5 Research Assumption

CHAPTER 2 GLOBAL TRANSDERMAL DRUG DELIVERY SYSTEMS MARKET DEFINITION AND SCOPE

- 2.1 Objective of the Study
- 2.2 Market Definition & Scope
 - 2.2.1 Industry Evolution
 - 2.2.2 Scope of the Study
- 2.3 Years Considered for the Study
- 2.4 Currency Conversion Rates

CHAPTER 3 GLOBAL TRANSDERMAL DRUG DELIVERY SYSTEMS MARKET DYNAMICS

- 3.1 Transdermal Drug Delivery Systems Market Impact Analysis (2020-2030)
 - 3.1.1 Market Drivers
 - 3.1.1.1 Increasing incidence of chronic diseases
 - 3.1.1.2 Growing geriatric population
 - 3.1.1.3 Government initiatives promoting the development and use of transdermal drug delivery systems
 - 3.1.2 Market Challenges
 - 3.1.2.1 High Cost of Transdermal Drug Delivery Systems
 - 3.1.2.2 Regulatory Challenges
 - 3.1.3 Market Opportunities
 - 3.1.3.1 Ongoing research and development activities

3.1.3.2 Rising investment in healthcare industry

CHAPTER 4 GLOBAL TRANSDERMAL DRUG DELIVERY SYSTEMS MARKET: INDUSTRY ANALYSIS

4.1 Porter's 5 Force Model

4.1.1 Bargaining Power of Suppliers

4.1.2 Bargaining Power of Buyers

4.1.3 Threat of New Entrants

4.1.4 Threat of Substitutes

4.1.5 Competitive Rivalry

4.2 Porter's 5 Force Impact Analysis

4.3 PEST Analysis

4.3.1 Political

4.3.2 Economic

4.3.3 Social

4.3.4 Technological

4.3.5 Environmental

4.3.6 Legal

4.4 Top investment opportunity

4.5 Top winning strategies

4.6 COVID-19 Impact Analysis

4.7 Disruptive Trends

4.8 Industry Expert Perspective

4.9 Analyst Recommendation & Conclusion

CHAPTER 5 GLOBAL TRANSDERMAL DRUG DELIVERY SYSTEMS MARKET, BY TECHNOLOGY

5.1 Market Snapshot

5.2 Global Transdermal Drug Delivery Systems Market by Technology, Performance - Potential Analysis

5.3 Global Transdermal Drug Delivery Systems Market Estimates & Forecasts by Technology 2020-2030 (USD Billion)

5.4 Transdermal Drug Delivery Systems Market, Sub Segment Analysis

5.4.1 Electroporation

5.4.2 Radio Frequency

5.4.3 Iontophoresis

5.4.4 Microporation

- 5.4.5 Thermal
- 5.4.6 Mechanical arrays
- 5.4.7 Ultrasound
- 5.4.8 Others

CHAPTER 6 GLOBAL TRANSDERMAL DRUG DELIVERY SYSTEMS MARKET, BY APPLICATION

- 6.1 Market Snapshot
- 6.2 Global Transdermal Drug Delivery Systems Market by Application, Performance - Potential Analysis
- 6.3 Global Transdermal Drug Delivery Systems Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 6.4 Transdermal Drug Delivery Systems Market, Sub Segment Analysis
 - 6.4.1 CNS
 - 6.4.2 Pain Management
 - 6.4.3 Cardiovascular
 - 6.4.4 Hormone
 - 6.4.5 Immunological
 - 6.4.6 Metabolic
 - 6.4.7 Gastrointestinal
 - 6.4.8 Infection
 - 6.4.9 Cancer
 - 6.4.10 Others

CHAPTER 7 GLOBAL TRANSDERMAL DRUG DELIVERY SYSTEMS MARKET, REGIONAL ANALYSIS

- 7.1 Top Leading Countries
- 7.2 Top Emerging Countries
- 7.3 Transdermal Drug Delivery Systems Market, Regional Market Snapshot
- 7.4 North America Transdermal Drug Delivery Systems Market
 - 7.4.1 U.S. Transdermal Drug Delivery Systems Market
 - 7.4.1.1 Technology breakdown estimates & forecasts, 2020-2030
 - 7.4.1.2 Application breakdown estimates & forecasts, 2020-2030
 - 7.4.2 Canada Transdermal Drug Delivery Systems Market
- 7.5 Europe Transdermal Drug Delivery Systems Market Snapshot
 - 7.5.1 U.K. Transdermal Drug Delivery Systems Market
 - 7.5.2 Germany Transdermal Drug Delivery Systems Market

- 7.5.3 France Transdermal Drug Delivery Systems Market
- 7.5.4 Spain Transdermal Drug Delivery Systems Market
- 7.5.5 Italy Transdermal Drug Delivery Systems Market
- 7.5.6 Rest of Europe Transdermal Drug Delivery Systems Market
- 7.6 Asia-Pacific Transdermal Drug Delivery Systems Market Snapshot
 - 7.6.1 China Transdermal Drug Delivery Systems Market
 - 7.6.2 India Transdermal Drug Delivery Systems Market
 - 7.6.3 Japan Transdermal Drug Delivery Systems Market
 - 7.6.4 Australia Transdermal Drug Delivery Systems Market
 - 7.6.5 South Korea Transdermal Drug Delivery Systems Market
 - 7.6.6 Rest of Asia Pacific Transdermal Drug Delivery Systems Market
- 7.7 Latin America Transdermal Drug Delivery Systems Market Snapshot
 - 7.7.1 Brazil Transdermal Drug Delivery Systems Market
 - 7.7.2 Mexico Transdermal Drug Delivery Systems Market
- 7.8 Middle East & Africa Transdermal Drug Delivery Systems Market
 - 7.8.1 Saudi Arabia Transdermal Drug Delivery Systems Market
 - 7.8.2 South Africa Transdermal Drug Delivery Systems Market
 - 7.8.3 Rest of Middle East & Africa Transdermal Drug Delivery Systems Market

CHAPTER 8 COMPETITIVE INTELLIGENCE

- 8.1 Key Company SWOT Analysis
 - 8.1.1 Company
 - 8.1.2 Company
 - 8.1.3 Company
- 8.2 Top Market Strategies
- 8.3 Company Profiles
 - 8.3.1 Novartis AG
 - 8.3.1.1 Key Information
 - 8.3.1.2 Overview
 - 8.3.1.3 Financial (Subject to Data Availability)
 - 8.3.1.4 Product Summary
 - 8.3.1.5 Recent Developments
 - 8.3.2 Johnson & Johnson
 - 8.3.3 Mylan Pharmaceuticals, Inc.
 - 8.3.4 Boehringer Ingelheim GmbH
 - 8.3.5 Hisamitsu Pharmaceutical co. Inc
 - 8.3.6 3M Company
 - 8.3.7 Noven Pharmaceuticals, Inc.

8.3.8 4P Therapeutics, LLC

8.3.9 Gr?nenthal GmbH

8.3.10 AbbVie Inc

CHAPTER 9 RESEARCH PROCESS

9.1 Research Process

9.1.1 Data Mining

9.1.2 Analysis

9.1.3 Market Estimation

9.1.4 Validation

9.1.5 Publishing

9.2 Research Attributes

9.3 Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1 Global Transdermal Drug Delivery Systems Market, report scope

TABLE 2 Global Transdermal Drug Delivery Systems Market estimates & forecasts by region 2020-2030 (USD Billion)

TABLE 3 Global Transdermal Drug Delivery Systems Market estimates & forecasts by Technology 2020-2030 (USD Billion)

TABLE 4 Global Transdermal Drug Delivery Systems Market estimates & forecasts by Application 2020-2030 (USD Billion)

TABLE 5 Global Transdermal Drug Delivery Systems Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 6 Global Transdermal Drug Delivery Systems Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7 Global Transdermal Drug Delivery Systems Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8 Global Transdermal Drug Delivery Systems Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9 Global Transdermal Drug Delivery Systems Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10 Global Transdermal Drug Delivery Systems Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11 Global Transdermal Drug Delivery Systems Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12 Global Transdermal Drug Delivery Systems Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13 Global Transdermal Drug Delivery Systems Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14 Global Transdermal Drug Delivery Systems Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15 U.S. Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16 U.S. Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 17 U.S. Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18 Canada Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19 Canada Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20 Canada Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21 UK Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22 UK Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23 UK Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24 Germany Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25 Germany Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26 Germany Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27 France Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28 France Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29 France Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30 Italy Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31 Italy Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32 Italy Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33 Spain Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34 Spain Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35 Spain Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36 RoE Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37 RoE Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38 RoE Transdermal Drug Delivery Systems Market estimates & forecasts by

segment 2020-2030 (USD Billion)

TABLE 39 China Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40 China Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41 China Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42 India Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43 India Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44 India Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45 Japan Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46 Japan Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47 Japan Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48 South Korea Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49 South Korea Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50 South Korea Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51 Australia Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52 Australia Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53 Australia Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54 RoAPAC Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55 RoAPAC Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56 RoAPAC Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57 Brazil Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58 Brazil Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59 Brazil Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60 Mexico Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61 Mexico Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62 Mexico Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63 RoLA Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64 RoLA Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65 RoLA Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66 Saudi Arabia Transdermal Drug Delivery Systems Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 67 South Africa Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68 RoMEA Transdermal Drug Delivery Systems Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69 List of secondary sources, used in the study of global Transdermal Drug Delivery Systems Market

TABLE 70 List of primary sources, used in the study of global Transdermal Drug Delivery Systems Market

TABLE 71 Years considered for the study

TABLE 72 Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1 Global Transdermal Drug Delivery Systems Market, research methodology
 - FIG 2 Global Transdermal Drug Delivery Systems Market, Market estimation techniques
 - FIG 3 Global Market size estimates & forecast methods
 - FIG 4 Global Transdermal Drug Delivery Systems Market, key trends 2022
 - FIG 5 Global Transdermal Drug Delivery Systems Market, growth prospects 2023-2030
 - FIG 6 Global Transdermal Drug Delivery Systems Market, porters 5 force model
 - FIG 7 Global Transdermal Drug Delivery Systems Market, pest analysis
 - FIG 8 Global Transdermal Drug Delivery Systems Market, value chain analysis
 - FIG 9 Global Transdermal Drug Delivery Systems Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10 Global Transdermal Drug Delivery Systems Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11 Global Transdermal Drug Delivery Systems Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12 Global Transdermal Drug Delivery Systems Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13 Global Transdermal Drug Delivery Systems Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14 Global Transdermal Drug Delivery Systems Market, regional snapshot 2020 & 2030
 - FIG 15 North America Transdermal Drug Delivery Systems Market 2020 & 2030 (USD Billion)
 - FIG 16 Europe Transdermal Drug Delivery Systems Market 2020 & 2030 (USD Billion)
 - FIG 17 Asia pacific Transdermal Drug Delivery Systems Market 2020 & 2030 (USD Billion)
 - FIG 18 Latin America Transdermal Drug Delivery Systems Market 2020 & 2030 (USD Billion)
 - FIG 19 Middle East & Africa Transdermal Drug Delivery Systems Market 2020 & 2030 (USD Billion)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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