

Global Trailer Suspension System Market Size study, by Product (Air Suspension Systems, Mechanical Suspension Systems), Capacity (Up to 8,000 Lbs, 8,000 - 15,000 Lbs, Above 15,000 Lbs), Sales Channel (OEMs, Aftermarket), Trailer (Semitrailers, Full Trailers) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/G947D21AAEF2EN.html>

Date: September 2020

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G947D21AAEF2EN

Abstracts

Global Trailer Suspension System Market is production is expected to register a CAGR of xx, owing to steps taken by governments. Trailer suspension systems are simply improved versions of hydropneumatics suspension used on trailer vehicles. Trailer suspension systems are usually called DTS (Dynamic Truck Suspension). The trailer suspension system replaced stabilizer rods, shock absorbers, air springs and spring assembly that had been mounted as separate entities earlier. The market is driven by growing demand for heavy duty vehicles, easy & attractive equipment financing, raising public awareness of advanced technology, increasing production and expanding the end-use industry. The key players of global Trailer Suspension market have adopted various strategies to gain competitive advantage including product launch, mergers and acquisition, partnerships and agreements, investment, funding and others. For instance, in 2017, Stoughton Trailers opened a new assembly line of refrigerated trailers in Evansville, Wisconsin. Trailer replacement rates and related components can restrain market growth.

The regional analysis of global Trailer Suspension System Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of Easy & Attractive Equipment Financing, growing public awareness of the latest technologies, rising demand and expanding the end-use sector. Whereas, Asia-Pacific is also

anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as Demand for Heavy Duty Vehicles, Easy & Attractive Equipment Financing would create lucrative growth prospects for the Trailer Suspension System Market across Asia-Pacific region.

Major market player included in this report are:

Meritor Inc.

Hendrickson USA, L.L.C.

BPW Group

SAF-HOLLAND S. A.

JOST Werke AG

Dexter Axle Company

Reyco Granning

CUSH SUSPENSIONS

Ridewell Corporation

Simard Suspensions

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By product:

Air Suspension Systems

Mechanical Suspension Systems

By Capacity:

Up to 8,000 Lbs

8,000 - 15,000 Lbs

Above 15,000 Lbs

By Sales Channel:

OEMs

Aftermarket

By Trailer:

Semitrailers

Full Trailers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Trailer Suspension System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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