

Global Trade Management Market Size Study, by Component (Services, Solutions), by Organization Size (Large Enterprises, Small & Medium-Sized Enterprises), by Deployment Mode (Cloud, On Premises), by Functionality (Trade Compliance, Trade Consulting, Trade Finance, Trade Function), by Vertical (Education, Energy & Utilities, Government & Public Sector, Healthcare & Life Sciences, Manufacturing, Retail & Consumer Goods, Transportation & Logistics), and Regional Forecasts 2022-2032

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Abstracts

Global Trade Management Market is valued approximately at USD 3.45 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 12.15% over the forecast period 2024-2032. Trade management streamlines the entire process of global trade, including order, logistics, and settlement activities, enhancing a business's operational efficiencies and profitability. It addresses the complexities of multiple languages, time zones, currencies, and transportation modes compared to domestic distribution management, necessitating efficient trade management systems. As nations worldwide focus on boosting their import and export activities, the adoption of trade management solutions is rising. However, the market's vulnerability to economic and political conditions poses a significant challenge. Instabilities in global or national economic and political landscapes can impact the trade management market adversely. Additionally, advancements in technologies such as blockchain are strengthening trade management systems by providing enhanced data security.

The rising demand for trade management solutions among large organizations to optimize and scale their operations is driving market growth. Trade management services, encompassing logistical, regulatory, and financial aspects of cross-border trading, are essential for businesses seeking expertise in international trade compliance, logistics management, and risk mitigation. Companies with limited internal resources or those new to international trade particularly prefer these services for tailored support in global markets. On the other hand, trade management solutions, including trade compliance software, logistics management systems, and trade finance platforms, are favored by businesses aiming to scale operations, improve efficiency, and enhance supply chain visibility. These solutions are particularly beneficial for companies with complex supply chains or those operating in highly regulated industries.

The need for trade consulting services is also growing as businesses seek valuable insights and expertise. Trade compliance involves adherence to import and export laws, tariff classifications, valuation, duties obligations, and compliance with sanctions and embargoes. Trade consulting offers expert advice on regulatory requirements, trade process optimization, compliance issue resolution, and risk management. Trade finance, which includes letters of credit, trade credit insurance, and export credit, helps finance international trade transactions, reducing global business activity risks. Trade functions encompass logistics, supply chain management, inventory management, and sales operations, all crucial for conducting trade effectively.

The key regions considered for the global trade management market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a dominating region in the trade management market in terms of revenue driven by international trade growth and an increasing number of trade agreements. The COVID-19 pandemic has further boosted the adoption of digital and remote cross-border trade services in the Americas. Whereas, the market in Asia Pacific is anticipated to grow at the fastest rate over the forecast period. In Asia-Pacific, growing foreign direct investments (FDI) in emerging economies and regional manufacturing & trade activities are driving the adoption of trade management solutions. Also, technological advancements and increased foreign investments are fostering growth in the Asia Pacific trade management market.

Major market players included in this report are:

Oracle Corporation

SAP SE

The Descartes Systems Group Inc.

Infor

Thomson Reuters Corporation

E2open Parent Holdings, Inc.

Expeditors International of Washington, Inc.

BDP International, Inc.

MIC Datenverarbeitung GmbH

AEB SE

3rdwave

Bamboo Rose LLC

GeTS Asia Pte. Ltd.

LexisNexis Risk Solutions Group

Livingston International Inc.

The detailed segments and sub-segment of the market are explained below:

By Component

Services

Solutions

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises

By Deployment Mode

Cloud

On Premises

By Functionality

Trade Compliance

Trade Consulting

Trade Finance

Trade Function

By Vertical

Education

Energy & Utilities

Government & Public Sector

Healthcare & Life Sciences

Manufacturing

Retail & Consumer Goods

Transportation & Logistics

By Region:**North America**

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market

approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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