

# **Global Tracksuit Market Size study & Forecast, by Product (Cotton, Fiber, Wool, Others), By End-Use (Men, Women, Kids), By Sales Channel (Supermarket/Hypermarket, E-commerce, Brand Outlets, Others) and Regional Analysis, 2023-2030**

<https://marketpublishers.com/r/G4735D975A96EN.html>

Date: September 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G4735D975A96EN

## **Abstracts**

Global Tracksuit Market is valued at approximately USD 10060.84 million in 2022 and is anticipated to grow with a healthy growth rate of more than 7.6% over the forecast period 2023-2030. A tracksuit is a two-piece athletic outfit typically worn for sports or casual activities. It consists of a jacket or sweatshirt top and matching pants, both usually made of comfortable and stretchable fabric like polyester or cotton. The tracksuit market is expanding because of factors such as increasing number of sports activities and growing adoption of activewear. Tracksuits are designed to provide freedom of movement and comfort during physical activities. They are often worn by athletes, joggers, and individuals engaging in exercise or sports-related activities. However, tracksuits have also become popular as a fashionable and casual outfit for everyday wear. Its importance has progressively increased during the last few decades.

According to Statista, the physical activity market is projected to increase at a rate of more than 10%. By 2025, the market is anticipated to be worth over USD 1.2 trillion. Furthermore, in 2021, 23.4% of men participated in sports, exercise, and recreational activities daily, compared to 19.6% of women. Another important component driving space increase is adoption of activewear. According to Statista, in 2022, The global sportswear market was valued at around USD 319.4 billion. This is expected to increase up to approx. USD 450 billion by 2028. In addition, the global women's activewear market was valued at approximately USD 178 billion in 2021 and is forecasted to reach up to USD 269 billion. Also, rising technological advancements in tracksuits and increasing participation in fitness activities would create lucrative opportunities for the

market. However, availability of counterfeit products stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Tracksuit Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the presence of key market players from the sports industry in the region. According to Statista, the sports and swimwear market in the United States stood at USD 67.4 billion in 2021 and is estimated to reach up to USD 85 billion by 2026. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as increasing number of athletes and rising number of sports events.

Major market players included in this report are:

Adidas AG

ASICS Corporation

HanesBrands Inc.

H&M Hennes & Mauritz AB

Jack & Jones

Monte Carlo Fashions Ltd.

Nike Inc.

Puma Se

Under Armour Inc.

Wildcraft.

Recent Developments in the Market:

In February 2023, Nike collaborated with Stussy, a California-based streetwear brand, to develop a footwear and apparel collection. The team is revitalizing their relationship by releasing a new version of the Air Penny 2 sneakers as well

as a full-fledged fashion collection.

#### Global Tracksuit Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, End-Use, Sales Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Cotton

Fiber

Wool

Others

By End Use

Men

Women

Kids

By Sales Channel

Supermarket/Hypermarket

E-commerce

Brand Outlets

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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