

Global Track and trace solution Market Size study, by Product Type (Hardware systems and software solutions), by Technology (barcodes, RFID), by Application (Textile, Home Furnishing, Automotive, Filtration, Construction, Others), and Regional Forecasts 2021-2027

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Abstracts

Global track and trace solution Market is valued approximately at USD 2.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 19.0% over the forecast period 2021-2027. Track and trace solution is a type of solution which helps in identifying the weak links associated with the supply chain and authenticate individual product. The global Track and trace solution solutions market is being driven by growing favorable regulations for serialization implementation and rise in adoption of advanced Track and trace solution solutions. Furthermore, technological advancement in Track and trace solution will provide new opportunities for the global Track and trace solution industries. For instance, in year 2019, The European Federation of Pharmaceutical Industries and Associations recommends a common coding system 2001/83/EC directive for the increasing threat of counterfeit drugs and to specify drug serialization requirements. The European Union has also established Falsified Medicines Directive Safety Features Delegated Regulation. Additionally, according to a data published by Makro Care organization, in 2018, more than 40 countries and above 75% of global pharmaceutical drugs supply were covered under one or other serialization Track and trace solution regulations. As a result, various favorable regulations for serialization implementation will serve as a catalyst for the polyester staple fiber industry in the future. However, High cost associated with implementation of serialization, may impede market growth over the forecast period of 2021-2027.



Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key regions considered for the regional analysis of global Track and trace solution The presence of developed healthcare systems in the US & Canada; the presence of many pharmaceutical & biotechnology companies and medical device manufacturers makes North America is the leading region across the world in terms of market share. Whereas Asia pacific is also anticipated to exhibit the highest growth rate / CAGR over the forecast period 2021-2027, due to Growing regulatory requirements in the healthcare industry to comply with manufacturing and distribution practices in the region.

Major market player included in this report are:

Axway
Mettler-Toledo International, Inc.
Optel Vision
TraceLink, Inc.
Adents International
Antares Vision srl
Siemens AG
Seidenader Maschinenbau GmbH
ACG Worldwide
Systech, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:
Hardware systems
Software solutions
By Technology:
Barcodes
RFID



By Application:

Automotive Filtration

Construction

Home Furnishing

Textile

Others

By Region: North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.
Target Audience of the Global Track and trace Market in Market Study:
Global Track and trace solution Market Size study, by Product Type (Hardware systems and software solutions),



Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
- 1.2.1. Track and trace solution Market, by Region, 2019-2027 (USD Billion)
- 1.2.2. Track and trace solution Market, by Product Type, 2019-2027 (USD Billion)
- 1.2.3. Track and trace solution Market, by Technology, 2019-2027 (USD Billion)
- 1.2.4. Track and trace solution Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL TRACK AND TRACE SOLUTION MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL TRACK AND TRACE SOLUTION MARKET DYNAMICS

- 3.1. Track and trace solution Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Favourable regulations for serialization implementation
 - 3.1.1.2. Rise in adoption of advanced track and trace solutions
 - 3.1.2. Market Restraint
 - 3.1.2.1. High cost associated with implementation of serialization
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Technological advancement in track and trace solutions

CHAPTER 4. GLOBAL TRACK AND TRACE SOLUTION MARKET: INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model



- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL TRACK AND TRACE SOLUTION MARKET, BY PRODUCT TYPE

- 5.1. Market Snapshot
- 5.2. Global Track and trace solution Market by Product Type, Performance Potential Analysis
- 5.3. Global Track and trace solution Market Estimates & Forecasts by Product Type 2018-2027 (USD Billion)
- 5.4. Track and trace solution Market, Sub Segment Analysis
 - 5.4.1. Hardware systems
 - 5.4.2. Software solutions

CHAPTER 6. GLOBAL TRACK AND TRACE SOLUTION MARKET, BY TECHNOLOGY

- a. Market Snapshot
- 6.1. Global Track and trace solution Market by Technology, Performance Potential Analysis
- Global Track and trace solution Market Estimates & Forecasts by Technology 2018-2027 (USD Billion)
- 6.3. Track and trace solution Market, Sub Segment Analysis
 - 6.3.1. Barcodes
 - 6.3.2. RFID

CHAPTER 7. GLOBAL TRACK AND TRACE SOLUTION MARKET, BY



APPLICATION

- b. Market Snapshot
- 7.1. Global Track and trace solution Market by Application, Performance Potential Analysis
- 7.2. Global Track and trace solution Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 7.3. Track and trace solution Market, Sub Segment Analysis
 - 7.3.1. Serialization solutions
 - 7.3.2. Aggregation solutions

CHAPTER 8. GLOBAL TRACK AND TRACE SOLUTION MARKET, REGIONAL ANALYSIS

- 8.1. Track and trace solution Market, Regional Market Snapshot
- 8.2. North America Track and trace solution Market
 - 8.2.1. U.S. Track and trace solution Market
 - 8.2.1.1. Product Type breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. Technology breakdown estimates & forecasts, 2018-2027
 - 8.2.1.3. Application breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Track and trace solution Market
- 8.3. Europe Track and trace solution Market Snapshot
 - 8.3.1. U.K. Track and trace solution Market
 - 8.3.2. Germany Track and trace solution Market
 - 8.3.3. France Track and trace solution Market
 - 8.3.4. Spain Track and trace solution Market
 - 8.3.5. Italy Track and trace solution Market
 - 8.3.6. Rest of Europe Track and trace solution Market
- 8.4. Asia-Pacific Track and trace solution Market Snapshot
 - 8.4.1. China Track and trace solution Market
 - 8.4.2. India Track and trace solution Market
 - 8.4.3. Japan Track and trace solution Market
 - 8.4.4. Australia Track and trace solution Market
 - 8.4.5. South Korea Track and trace solution Market
 - 8.4.6. Rest of Asia Pacific Track and trace solution Market
- 8.5. Latin America Track and trace solution Market Snapshot
 - 8.5.1. Brazil Track and trace solution Market
 - 8.5.2. Mexico Track and trace solution Market
- 8.6. Rest of The World Track and trace solution Market



CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Axway
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Mettler-Toledo International, Inc.
 - 9.2.3. Optel Vision
 - 9.2.4. TraceLink, Inc.
 - 9.2.5. Adents International
 - 9.2.6. Antares Vision srl
 - 9.2.7. Siemens AG
 - 9.2.8. Seidenader Maschinenbau GmbH
 - 9.2.9. ACG Worldwide
 - 9.2.10. Systech, Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 2. Global Track and trace solution Market, report scope
- TABLE 3. Global Track and trace solution Market estimates & forecasts by region 2018-2027 (USD Billion)
- TABLE 4. Global Track and trace solution Market estimates & forecasts by Product Type 2018-2027 (USD Billion)
- TABLE 5. Global Track and trace solution Market estimates & forecasts by Technology 2018-2027 (USD Billion)
- TABLE 6. Global Track and trace solution Market estimates & forecasts by Application 2018-2027 (USD Billion)
- TABLE 7. Global Track and trace solution Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 8. Global Track and trace solution Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Track and trace solution Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Track and trace solution Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Track and trace solution Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Track and trace solution Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Track and trace solution Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Track and trace solution Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. Global Track and trace solution Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. Global Track and trace solution Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 17. Global Track and trace solution Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 18. Global Track and trace solution Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 19. Global Track and trace solution Market by segment, estimates & forecasts, 2018-2027 (USD Billion)



- TABLE 20. Global Track and trace solution Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 21. Global Track and trace solution Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 22. Global Track and trace solution Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 23. U.S. Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 24. U.S. Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 25. U.S. Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 26. Canada Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 27. Canada Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 28. Canada Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 29. UK Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 30. UK Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 31. UK Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 32. Germany Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 33. Germany Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 34. Germany Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 35. France Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 36. France Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 37. France Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 38. Spain Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 39. Spain Track and trace solution Market estimates & forecasts by segment



2018-2027 (USD Billion)

TABLE 40. Spain Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. Italy Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Italy Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. ROE Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. ROE Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. ROE Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. China Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. China Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. China Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. India Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. India Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. India Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Japan Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Japan Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Japan Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Australia Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. Australia Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. Australia Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)



- TABLE 59. South Korea Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 60. South Korea Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 61. South Korea Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 62. ROPAC Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 63. ROPAC Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 64. ROPAC Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 65. Brazil Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 66. Brazil Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 67. Brazil Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 68. Mexico Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 69. Mexico Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 70. Mexico Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 71. ROLA Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 72. ROLA Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 73. ROLA Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 74. ROW Track and trace solution Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 75. ROW Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 76. ROW Track and trace solution Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 77. List of secondary sources used in the study of global Track and trace solution Market .
- TABLE 78. List of primary sources used in the study of global Track and trace solution



Market.

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.



List Of Figures

LIST OF FIGURES

- FIG 1. Global Track and trace solution Market, research methodology
- FIG 2. Global Track and trace solution Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Track and trace solution Market, key trends 2020
- FIG 5. Global Track and trace solution Market, growth prospects 2021-2027
- FIG 6. Global Track and trace solution Market, porters 5 force model
- FIG 7. Global Track and trace solution Market, pest analysis
- FIG 8. Global Track and trace solution Market, value chain analysis
- FIG 9. Global Track and trace solution Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Track and trace solution Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Track and trace solution Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Track and trace solution Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Track and trace solution Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Track and trace solution Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Track and trace solution Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Track and trace solution Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Track and trace solution Market, regional snapshot 2018 & 2027
- FIG 18. North America Track and trace solution Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Track and trace solution Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Track and trace solution Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Track and trace solution Market 2018 & 2027 (USD Billion)
- FIG 22. Global Track and trace solution Market, company market share analysis (2020)



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