

Global Toluene Market Size study, by Derivative (Benzene and Xylene, Gasoline Additives, Toluene Diisocyanates, and Other Derivatives {Benzoic Acid, Trinitrotoluene, and Benzaldehyde), by Application (Paints and Coatings, Adhesives and Inks, Explosives, Chemical Industry, and Other Applications {Pharmaceuticals, Solvents, Dyes}), and Regional Forecasts 2022-2028

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Abstracts

Global Toluene Market is valued at approximately USD 23.41 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.5% over the forecast period 2022-2028. Toluene is also known by the names toluol and methylbenzene. Toluene is an aromatic hydrocarbon used as a solvent and as a feedstock in industry. Because of the presence of a benzene ring in its chemical structure, toluene is also classified as an aromatic substance. Toluene has anti-oxidant, anti-hepatoprotective, anti-depressant, anti-neurotransmitter, and anaesthetic properties. Escalating demand from paints & coatings sector and growing use of Toluene as a solvent boost the market growth of Toluene in the upcoming years. For instance, as per Statista, the global market for paint and coating was USD 107.57 billion in 2020, which is expected to reach USD 207.72 billion in 2028. The market value in the region is expected to more than double by 2028. However, increasing demand for diesel against gasoline impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Toluene market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is leading the market growth in terms of revenue, owing to expanding powder coatings technology and

rising commercial and industrial bases. However, North America is expected to grow at the fastest rate, owing to rise in adoption of toluene in the region.

Major market players included in this report are:

China National Petroleum Corporation

BASF SE

Exxon Mobil Corporation

Lyondellbasell Industries NV

Chevron Phillips Chemical Company LLC

China Petroleum & Chemical Corporation

Braskem SA

Formosa Chemicals & Fibre Corporation

CPC Corporation

Covestro AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Derivative:

Benzene and Xylene

Gasoline Additives

Toluene Diisocyanates

Other Derivatives (Benzoic Acid, Trinitrotoluene, and Benzaldehyde)

By Application:

Paints and Coatings

Adhesives and Inks

Explosives

Chemical Industry

Other Applications (pharmaceuticals, Solvents, Dyes)

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Toluene Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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