

Global Tokenization Market Size study & Forecast, by Type (Solution, Services), By Deployment (On-Premise, Cloud), By End-User Industry (BFSI, Healthcare, IT, Government, Retail And E-Commerce, Energy & Utilities, Other) and Regional Analysis, 2022-2029

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Abstracts

Global Tokenization Market is valued at approximately USD 2.52 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 24.09% over the forecast period 2022-2029. Tokenization is the process of replacing sensitive data with unique identification symbols that retain all of the data's essential information while ensuring its security. The Tokenization market is expanding because of factors such as the rising adoption in the e-commerce industry and increasing government regulation across data security.

UNCTAD reported in 2021 that the growth of online sales has caused the size of the global e-commerce business to climb by around 4% from 2018 to over USD 26.7 trillion in 2019. With an estimated 25.9% of the market in 2020, the Republic of Korea is the dominant region. Moreover, Australia, Canada, China, Singapore, the United Kingdom, and the United States all have retail sales or online shares of the e-commerce business that are, respectively, about 9.4%, 6.2%, 24.9%, 11.7%, 23.3%, and 14%. Whereas rising demand for secure payment gateways and technological advancement and innovations create lucrative opportunities for the market. However, the availability of similar products and lack of awareness hampers the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Tokenization Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North

America dominated the market in terms of revenue, owing to the increasing adoption of advanced technology, growing adoption of tokenization solutions, and rising adoption of digital payments. Also, North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as increasing demand penetration of market players, growth activities, and adoption of cloud technology in the forecast period.

Major market players included in this report are:

Paymetric, Inc.

Protegrity USA, Inc.

Broadcom Inc.

Thales Group

Hewlett Packard Enterprise Inc

First Data Corporation

Cardconnect Corporation

3delta Systems, Inc.

Ciphercloud Incorporation

Cybersource Corporation

Recent Developments in the Market:

In May 2018, the world's leading cybersecurity company, Symantec Corporation, announced the establishment of a new privacy research center in Saarbrücken, Germany. The new location's goal is twofold: it wants to give consumers more control over their personal data and online footprints, and it wants to give governments and corporations more tools to help them be responsible custodians of the data they handle.

Global Tokenization Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Deployment, End-user Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Solutions

Services

By Deployment:

On-Premises

Cloud

By End-user Industry:

BFSI

Healthcare

IT

Government

Retail And E-Commerce

Energy & Utilities

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Tokenization Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Tokenization Market, by Type, 2019-2029 (USD Billion)
 - 1.2.3. Tokenization Market, by Deployment, 2019-2029 (USD Billion)
 - 1.2.4. Tokenization Market, by End User industry, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL TOKENIZATION MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL TOKENIZATION MARKET DYNAMICS

- 3.1. Tokenization Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising adoption in the e-commerce industry
 - 3.1.1.2. Increasing government regulation across data security
 - 3.1.2. Market Challenges
 - 3.1.2.1. Availability of similar products and lack of awareness
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising demand for secure payment gateways
 - 3.1.3.2. Technological advancement and innovations

CHAPTER 4. GLOBAL TOKENIZATION MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL TOKENIZATION MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Tokenization Market by Type, Performance - Potential Analysis
- 6.3. Global Tokenization Market Estimates & Forecasts by Type 2019-2029 (USD Billion)
- 6.4. Tokenization Market, Sub Segment Analysis
 - 6.4.1. Solution
 - 6.4.2. Services

CHAPTER 7. GLOBAL TOKENIZATION MARKET, BY DEPLOYMENT

- 7.1. Market Snapshot
- 7.2. Global Tokenization Market by Deployment, Performance - Potential Analysis
- 7.3. Global Tokenization Market Estimates & Forecasts by Deployment 2019-2029 (USD Billion)
- 7.4. Tokenization Market, Sub Segment Analysis
 - 7.4.1. On Premise
 - 7.4.2. Cloud

CHAPTER 8. GLOBAL TOKENIZATION MARKET, BY END USER INDUSTRY

- 8.1. Market Snapshot
- 8.2. Global Tokenization Market by End User Industry, Performance - Potential Analysis
- 8.3. Global Tokenization Market Estimates & Forecasts by End User Industry 2019-2029 (USD Billion)
- 8.4. Tokenization Market, Sub Segment Analysis
 - 8.4.1. BFSI
 - 8.4.2. Healthcare
 - 8.4.3. IT
 - 8.4.4. Government
 - 8.4.5. Retail And E-Commerce
 - 8.4.6. Energy & Utilities
 - 8.4.7. Other

CHAPTER 9. GLOBAL TOKENIZATION MARKET, REGIONAL ANALYSIS

- 9.1. Tokenization Market, Regional Market Snapshot
- 9.2. North America Tokenization Market
 - 9.2.1. U.S. Tokenization Market
 - 9.2.1.1. Type breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Deployment breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. End User Industry breakdown estimates & forecasts, 2019-2029
 - 9.2.2. Canada Tokenization Market
- 9.3. Europe Tokenization Market Snapshot
 - 9.3.1. U.K. Tokenization Market
 - 9.3.2. Germany Tokenization Market
 - 9.3.3. France Tokenization Market
 - 9.3.4. Spain Tokenization Market
 - 9.3.5. Italy Tokenization Market
 - 9.3.6. Rest of Europe Tokenization Market
- 9.4. Asia-Pacific Tokenization Market Snapshot
 - 9.4.1. China Tokenization Market
 - 9.4.2. India Tokenization Market
 - 9.4.3. Japan Tokenization Market
 - 9.4.4. Australia Tokenization Market
 - 9.4.5. South Korea Tokenization Market
 - 9.4.6. Rest of Asia Pacific Tokenization Market

- 9.5. Latin America Tokenization Market Snapshot
 - 9.5.1. Brazil Tokenization Market
 - 9.5.2. Mexico Tokenization Market
- 9.6. Rest of The World Tokenization Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Paymetric, Inc.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Protegrity USA, Inc.
 - 10.2.3. Broadcom Inc.
 - 10.2.4. Thales Group
 - 10.2.5. Hewlett Packard Enterprise Inc
 - 10.2.6. First Data Corporation
 - 10.2.7. Cardconnect Corporation
 - 10.2.8. 3delta Systems, Inc.
 - 10.2.9. Ciphercloud Incorporation
 - 10.2.10. Cybersource Corporation

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Tokenization Market, report scope

TABLE 2. Global Tokenization Market estimates & forecasts by Region 2019-2029
(USD Billion)

TABLE 3. Global Tokenization Market estimates & forecasts by Type 2019-2029 (USD
Billion)

TABLE 4. Global Tokenization Market estimates & forecasts by Deployment 2019-2029
(USD Billion)

TABLE 5. Global Tokenization Market estimates & forecasts by End User Industry
2019-2029 (USD Billion)

TABLE 6. Global Tokenization Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 7. Global Tokenization Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 8. Global Tokenization Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 9. Global Tokenization Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 10. Global Tokenization Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 11. Global Tokenization Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 12. Global Tokenization Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 13. Global Tokenization Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 14. Global Tokenization Market by segment, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 15. Global Tokenization Market by region, estimates & forecasts, 2019-2029
(USD Billion)

TABLE 16. U.S. Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Tokenization Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 18. U.S. Tokenization Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 19. Canada Tokenization Market estimates & forecasts, 2019-2029 (USD

Billion)

TABLE 20. Canada Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 39. RoE Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Tokenization Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Tokenization Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 64. RoLA Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Tokenization Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 66. RoLA Tokenization Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 67. Row Tokenization Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Tokenization Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 69. Row Tokenization Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 70. List of secondary sources, used in the study of global Tokenization Market

TABLE 71. List of primary sources, used in the study of global Tokenization Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Tokenization Market, research methodology
 - FIG 2. Global Tokenization Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Tokenization Market, key trends 2021
 - FIG 5. Global Tokenization Market, growth prospects 2022-2029
 - FIG 6. Global Tokenization Market, porters 5 force model
 - FIG 7. Global Tokenization Market, pest analysis
 - FIG 8. Global Tokenization Market, value chain analysis
 - FIG 9. Global Tokenization Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Tokenization Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Tokenization Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Tokenization Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Tokenization Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Tokenization Market, regional snapshot 2019 & 2029
 - FIG 15. North America Tokenization Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Tokenization Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Tokenization Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Tokenization Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Tokenization Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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