

Global Tocotrienol Market Size study & Forecast, by Product (Alpha, Beta, Gamma, Delta), by End-use (Dietary Supplements, Pharmaceuticals, Cosmetics, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Tocotrienol Market is valued approximately at USD 342.70 Million in 2022 and is anticipated to grow with a growth rate of more than 6.10% over the forecast period 2023-2030. Tocotrienol is a form of vitamin E that belongs to the family of compounds known as tocopherols. It shares similar antioxidant properties with tocopherol but has a slightly different chemical structure. Tocotrienols are found in certain vegetable oils, such as palm oil, rice bran oil, and barley oil, as well as in some grains and nuts. They are believed to have various health benefits, including antioxidant and anti-inflammatory effects, potential protection against heart disease, and support for brain health. The Tocotrienol market is expanding because of factors such as growing demand for nutraceuticals and functional foods, expansion of pharmaceutical and cosmeceutical industries and increasing incidence of chronic diseases.

Manufacturers are incorporating tocotrienols into a variety of functional food products, including fortified beverages, snacks, dairy products, and baked goods, to meet the growing consumer demand for healthier options. The expanding functional food market provides a platform for tocotrienol-containing products to gain visibility and acceptance among consumers. Additionally, as functional foods become more mainstream and widely available, they serve as convenient vehicles for delivering tocotrienols to consumers who may not otherwise seek out supplements or specialized health products. According to Statista, Size of the functional food market worldwide stood at USD 177.77 billion which increased to USD 207.33 billion in year 2021 and it is projected to reach at USD 267.92 billion by year 2027. Thus, rising Global Functional Food Market is driving the market growth. In addition, technological advancements in extraction and

formulation and supportive regulatory environment encouraging the development and marketing of tocotrienol-containing products are creating new opportunities to the market growth. However, Lack of awareness among consumers and the availability of other antioxidant supplements stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Tocotrienol Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share owing to the factors such as rising health consciousness, rising geriatric population, rising Demand for Natural Ingredients, and expansion of distribution channels in the region. Asia Pacific is expected to grow at a fastest rate during the forecast period, owing to factors such as rising geriatric and target populations, an increase in the number of collaborations for product development, rising demand for functional meals, Moreover, leading Korean skincare brands such as Innisfree and Sulwhasoo have integrated tocotrienols into their formulations, highlighting their potent antioxidant qualities and effectiveness in combating aging, resulting in market growth.

Major market player included in this report are:

BASF SE

BTSA Biotechnolog?as Aplicados SA

American River Nutrition, Inc.

Eisai Co., Ltd.

Vance Group Ltd.

ExcelVite

Davos Life Science

SourceOne Global Partners

Cayman Chemical

Orochem Technologies Inc.

Recent Developments in the Market:

In October 2023, PhytoGaia, a prominent player in the nutraceutical industry, introduced a fresh lineup of proprietary ingredients, such as TocoGaia and STGaia. These ingredients are specifically crafted for inclusion in gluten-free and vegan diets, boasting attributes like being sugar-free and low in calories.

In July 2023, KLK OLEO, a leading organization specializing in phytonutrients and oleochemicals, unveiled a novel collection of sustainable products, among which is the DavosLife E3 DVP 30-WD. This natural tocotrienol water dispersible powder, derived from tocotrienol, will be made available in various forms such as hard capsules and functional food and beverage options. It is designed to address concerns related to inflammation and autoxidation.

Global Tocotrienol Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Alpha

Beta

Gamma

Delta

By End-use:

Dietary Supplements

Pharmaceuticals

Cosmetics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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