

# Global Tight Gas Market Size study, by Application (Residential, Commercial & Industrial Power Generation, Transportation) and Regional Forecasts 2021-2027

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# **Abstracts**

Global Tight Gas Market is valued at approximately USD 34.0 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.8 % over the forecast period 2021-2027. Tight gas is a type of unconventional gas that is confined in a low-permeability source rock deep underground, such as sandstone or limestone. Lower extraction, processing and commercialization cost, increasing levels of expenditure on the expansion of the oil & gas industry has led to the adoption of Tight Gas across the forecast period. For Instance: as per the U.S. dry natural gas production in 2020 was about 33.5 trillion cubic feet (Tcf), an average of about 91.5 billion cubic feet per day and the second-highest annual amount recorded. In 2020, U.S. dry natural gas production was about 10% greater than U.S. total natural gas consumption. Also, with the adoption of advanced technologies the adoption & demand for Tight Gas is likely to increase the market growth during the forecast period. However, the presence of various harmful chemicals in the gas extraction process impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Tight Gas market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the innovations in the extraction process of hydraulic fracturing. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate during the forecast period 2021-2027. Factors such as growing demand for enhancing energy security across the region would create lucrative growth prospects for the Tight Gas market across Asia-Pacific region.



Major market players included in this report are:

Exxon Mobil Corporation
hevron Corporation
Royal Dutch Shell PLC
ConocoPhillips
PetroChina Company Limited
Equinor ASA.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Application:

Residential

Commercial & Industrial Power Generation

Transportation

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea



RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Tight Gas Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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