

Global TIC For Apparel Market Size study, by Market Type (Fabric Check , Garment Labeling, Workmanship Assessment, Other) by Gender (Adult Apparel, Men Apparel, Female Apparel, Children Apparel) by Sourcing Type (In-House Services, Out-House Services) by Service Type (Testing, Inspection, Certificate, Other) and Regional Forecasts 2022-2028

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Abstracts

Global TIC For Apparel Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. TIC stands for Testing, Inspection, and Certification which was made by International Organization for standardization and International Electrotechnical Commission. Testing, inspection, and certification (TIC) services, helps manufacturers and ensure that their products conform to technical safety and quality related standards and regulations, which in turn increases the marketability of their products and reduces the pre-production cost of textiles. Growing Textile industry and increasing demand for apparel globally are key drivers for the growth of TIC For Apparel market. For instance, according to Textile Exchange's Preferred Fiber and materials market report 2019- In 2018, global fiber production was around 0.107 billion metric ton. Fiber production has more than doubled in the last 20 years and is expected to reach 0.145 billion metric ton in 2030 if business as usual continues. Also, in January 2022, SGS has partnered with Microsoft to develop innovative solutions for the Testing, Inspection and Certification (TIC) industry's customers. Also, with growing cross border trade in emerging economies, rising disposable income and rapid urbanization, the adoption & demand for TIC For Apparel is likely to increase the market growth during the forecast period. However, slow penetration from small & medium enterprises and high investment requirement impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global TIC For Apparel Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading apparel brands and increasing consumption of apparels in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing textile industry and increasing penetration of global apparel brands in the region would create lucrative growth prospects for the TIC For Apparel Market across Asia-Pacific region.

Major market player included in this report are:

SGS

Hong Kong Association

Fibre2Fashion Pvt

Kompass

Intertek

UBS

Bureau Veritas

BSI Group

SAI Global Ltd.

TUV Rheinland Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Market Type:

Fabric Check

Garment Labeling

Workmanship Assessment

Other

By Gender:

Adult Apparel

Men Apparel

Female Apparel

Children Apparel

By Sourcing Type:

In-House Services

Out-House Services

By Service Type:

Testing

Inspection

Certificate

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global TIC For Apparel Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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