

# **Global Thin Film Chip Resistor Market Size study & Forecast, by Type (Ultra Precision 0.05% Tolerance, 0.1% Tolerance, 1% Tolerance, Others), by Application (Instrumentation, Medical Instruments, Power Supply, Electric Power Equipment, Electronic Digital Products, Others), by End-User (Industrial Equipment, Consumer Electronics, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Thin Film Chip Resistor Market is valued at approximately USD 665.23 million in 2022 and is anticipated to grow with a healthy growth rate of more than 5.4% over the forecast period 2023-2030. Metal or thin-film chip resistors are surface-mounted integrated circuit (IC) components that provide a known resistance to any electrical current passing through them. They are incredibly small surface-mounted electronic components that come in chip packages that are either rectangular or square. They are utilized to manage, protect, and control circuits. Thin film chip resistors are available with either fixed resistance values or variable chip resistance values that can be adjusted within a specific range.. Since there have been more concerns about energy use and pollution from non-electric vehicles, the popularity of electric vehicles has increased. This encourages the expansion of the local market.

Increased consumer electronics and automotive technology trends are to propel market expansion. According to United Nations Conference on Trade and Development (UNCTAD), the 'Internet of Things' (IoT) offers a variety of services and applications, including home automation, intelligent transportation, smart electrical grids, and surveillance. By 2020, it is predicted to be more than 20 billion connected IoT devices,

up from 8.4 billion in 2017. Additionally, according to Statista, in 2023, the consumer electronics industry is expected to generate USD 1,028.00 billion in revenue. The market is anticipated to expand by 2.32% yearly (CAGR 2023-2028). The growth of new health technology that is known as mHealth, wearable and wireless devices for patient identification, ECG devices, and detection monitors that have thin film chip resistors in them for limiting current flow and maintaining frequency is one of the factors that drive the chip resistor market. The increased use of electronics in vehicles is driving the market for thin film chip resistors. However, Due to the lower costs for thin chip resistor goods, it is expected that the market's growth may be constrained by poor profit margins. The present development of technologies that can be used as a low-cost substitute for the items is another problem that is limiting market expansion.

The key regions considered for the Global Thin Film Chip Resistor Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 because of accelerated technical progress in developing countries such as India, China, and Japan. Asia Pacific is expected to grow significantly during the forecast period, the need for smart electronic products and devices is driven by the rising urbanization in the developing nations of Asia-Pacific, which is increasing the market for thin-film chip resistors. The rising use of technology in electronic devices used in healthcare, digital manufacturing, and the military is the main driver fueling the expansion of the Asia-Pacific Thin Film Chip Resistor Market.

Major market player included in this report are:

Bourns Inc

Cal Chip Electronics Inc.

Hong Kong Resistors Manufactory

International Manufacturing Services Inc.

KOA Speer Electronics Inc.

Micro Ohm Corp.

Mini Systems Inc.

Ohmite Manufacturing Co.

Susumu Co., Ltd.

Viking Tech Corporation

Recent Developments in the Market:

In March 2022, Vishay Intertechnology Inc. announced the expansion of its TNPV e3 line of Automotive Grade high voltage thin film flat chip resistors by introducing a smaller 0805 case size. The newly introduced Vishay Draloric TNPV0805 e3 resistor sets a new industry standard by combining high working voltages of up to 450 V with a precise tolerance of 0.1% and low temperature coefficient of resistance (TCR) down to

10 ppm/K, all in the compact 0805 case size.

Global Thin Film Chip Resistor Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, End Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Ultra Precision 0.05% Tolerance

0.1% Tolerance

1% Tolerance

Others

By Application:

Instrumentation

Medical Instruments

Power Supply

Electric Power Equipment

Electronic Digital Products

Others

By End Use:

Industrial Equipment

Consumer Electronics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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