

# **Global Thiamine Market Size study, By Application (Food & Beverages, Animal Feed, Pharmaceuticals, Dietary Supplements, Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Thiamine Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Thiamine is also known as thiamin and vitamin B?. It is an essential micronutrient that is only found in food and commercially synthesized dietary supplements or medication. It plays a significant role in maintaining normal growth and allows the proper functioning of the heart, nervous system, and digestive system. The major source of thiamine includes legumes, whole grains, and some fish and meats. The growing health awareness among the population, rising advantages of vitamin B1 for skin, hair, and health, coupled with the surging demand for dietary supplements are the most prominent factors soaring the market demand across the globe. For instance, according to Statista, in 2021, with the rising advantages of vitamin B1 for skin, hair, and health, surging demand for the total dietary supplements market was estimated to be worth around USD 205 billion. Also, it is anticipated the sector progressively grows and reach nearly USD 308 billion by 2028. Therefore, the surging demand for the total dietary supplements is creating lucrative prospects for thiamine, which is accelerating the market growth in the impending years. However, side effects are associated with the use of thiamine that may curb the market growth over the forecast period of 2022-2028. Also, the rising per capita healthcare expenditure and changing lifestyle patterns and eating habits are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Thiamine Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific is the

leading region across the world in terms of market share owing to the rising awareness among the population regarding thiamine deficiency and growing demand for products from various industries like food and beverages. Whereas, Europe is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the surging demand for cosmetic and personal care products, as well as increasing population's disposable income, would create lucrative growth prospects for the Thiamine Market across the European region.

Major market players included in this report are:

DSM

Chemizo Enterprise

Xinfa Pharmaceutical Co., Ltd.

Jiangxi Tianxin Pharmaceutical Co., Ltd.

Nutricost

McCartan's Pharmacy

Jiangsu Jubang Pharmaceutical Co., Ltd.

HPC

Tianjin Golden World Group

Huazhong Pharmaceutical

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Food & Beverages

Animal Feed

Pharmaceuticals

Dietary Supplements

Others

By Region:

North America

U.S.

Canada

Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Thiamine Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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