

Global Thermostatic Faucet Market Size study, by Product (Single Lever Mixers, Two Handle Mixer and Others), by End-use (Residential and Commercial), and Regional Forecasts 2021-2027

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Abstracts

Global Thermostatic Faucet Market is valued approximately at USD 7.68 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.29% over the forecast period 2021-2027. Thermostatic faucets mix hot and cold water at pre-selected temperature and temperature can be changed by re-adjusting the mix of hot and cold water. Affordable housing projects by government, rising trend of home renovation due to rising income, and new product launches by market players are fueling the demand in the market. For instance, according to India Brand Equity Foundation (IBEF), government of India is planning to construct 20 million affordable houses by 2022 under Pradhan Mantri Awas Yojana (PMAY), across urban areas of the country. Also For instance, in December 2018, CERA Sanitaryware Ltd. launched Senator by CERA, a premium range of sanitaryware, faucets, wellness and mirrors. The product range was aimed to target niche urban homeowner in the luxury segment. Furthermore, technological advancements and strategic steps such as expansion, acquisition and others taken by market players to cater the rising demand are expected to fuel the market demand in coming years. Such as in 2020, Masco Corp. acquired SmarTap A.Y. Ltd. to increase the product portfolio in plumbing division. However, high cost of thermostatic faucets may hinder the growth during forecast period.

North America is leading the market in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World. Factor attributed to North America's growth is growing demand for bathroom and kitchen accessories. Whereas, Asia Pacific is expected to grow with the highest rate during forecast period, owing to rising construction activities in residential and commercial sector.

Major market player included in this report are:

Grohe AG
Kohler Co.
Moen, Inc.
Cera Sanitaryware Ltd.
Roca Sanitario
Jaquar Group
Geberit AG
Reliance Worldwide Corporation Ltd.
Masco Corp.
Lixil Corp.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Single Lever Mixers
Two Handle Mixer
Others

By End-use:

Residential
Commercial

By Region:

North America
U.S.
Canada
Europe
UK
Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Thermostatic Faucet Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Thermostatic Faucet Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Thermostatic Faucet Market, by Product, 2019-2027 (USD Billion)
 - 1.2.3. Thermostatic Faucet Market, by End-user, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL THERMOSTATIC FAUCET MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL THERMOSTATIC FAUCET MARKET DYNAMICS

- 3.1. Thermostatic Faucet Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Government affordable housing projects
 - 3.1.1.2. Rising home renovation projects
 - 3.1.2. Market Restraint
 - 3.1.2.1. High cost
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Strategic steps by market players
 - 3.1.3.2. Technological advancements

CHAPTER 4. GLOBAL THERMOSTATIC FAUCET MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL THERMOSTATIC FAUCET MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Thermostatic Faucet Market by Product, Performance - Potential Analysis
- 5.3. Global Thermostatic Faucet Market Estimates & Forecasts by Product 2018-2027 (USD Billion)
- 5.4. Thermostatic Faucet Market, Sub Segment Analysis
 - 5.4.1. Single Lever Mixers
 - 5.4.2. Two Handle Mixer
 - 5.4.3. Others

CHAPTER 6. GLOBAL THERMOSTATIC FAUCET MARKET, BY END-USER

- a. Market Snapshot
- 6.1. Global Thermostatic Faucet Market by End-user, Performance - Potential Analysis
- 6.2. Global Thermostatic Faucet Market Estimates & Forecasts by End-user 2018-2027 (USD Billion)
- 6.3. Thermostatic Faucet Market, Sub Segment Analysis
 - 6.3.1. Residential
 - 6.3.2. Commercial

CHAPTER 7. GLOBAL THERMOSTATIC FAUCET MARKET, REGIONAL ANALYSIS

- 7.1. Thermostatic Faucet Market, Regional Market Snapshot
- 7.2. North America Thermostatic Faucet Market
 - 7.2.1. U.S. Thermostatic Faucet Market

- 7.2.1.1. Product breakdown estimates & forecasts, 2018-2027
- 7.2.1.2. End-user breakdown estimates & forecasts, 2018-2027
- 7.2.2. Canada Thermostatic Faucet Market
- 7.3. Europe Thermostatic Faucet Market Snapshot
 - 7.3.1. U.K. Thermostatic Faucet Market
 - 7.3.2. Germany Thermostatic Faucet Market
 - 7.3.3. France Thermostatic Faucet Market
 - 7.3.4. Spain Thermostatic Faucet Market
 - 7.3.5. Italy Thermostatic Faucet Market
 - 7.3.6. Rest of Europe Thermostatic Faucet Market
- 7.4. Asia-Pacific Thermostatic Faucet Market Snapshot
 - 7.4.1. China Thermostatic Faucet Market
 - 7.4.2. India Thermostatic Faucet Market
 - 7.4.3. Japan Thermostatic Faucet Market
 - 7.4.4. Australia Thermostatic Faucet Market
 - 7.4.5. South Korea Thermostatic Faucet Market
 - 7.4.6. Rest of Asia Pacific Thermostatic Faucet Market
- 7.5. Latin America Thermostatic Faucet Market Snapshot
 - 7.5.1. Brazil Thermostatic Faucet Market
 - 7.5.2. Mexico Thermostatic Faucet Market
- 7.6. Rest of The World Thermostatic Faucet Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Grohe AG
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Kohler Co.
 - 8.2.3. Moen, Inc.
 - 8.2.4. Cera Sanitaryware Ltd.
 - 8.2.5. Roca Sanitario
 - 8.2.6. Jaquar Group
 - 8.2.7. Geberit AG
 - 8.2.8. Reliance Worldwide Corporation Ltd.

8.2.9. Masco Corp.

8.2.10. Lixil Corp.

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Thermostatic Faucet Market , report scope

TABLE 3. Global Thermostatic Faucet Market estimates & forecasts by region
2018-2027 (USD Billion)

TABLE 4. Global Thermostatic Faucet Market estimates & forecasts by Product
2018-2027 (USD Billion)

TABLE 5. Global Thermostatic Faucet Market estimates & forecasts by End-user
2018-2027 (USD Billion)

TABLE 6. Global Thermostatic Faucet Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 7. Global Thermostatic Faucet Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 8. Global Thermostatic Faucet Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 9. Global Thermostatic Faucet Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 10. Global Thermostatic Faucet Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 1. Global Thermostatic Faucet Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 2. Global Thermostatic Faucet Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 3. Global Thermostatic Faucet Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 4. Global Thermostatic Faucet Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 5. Global Thermostatic Faucet Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 6. Global Thermostatic Faucet Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 7. Global Thermostatic Faucet Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 8. Global Thermostatic Faucet Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 9. Global Thermostatic Faucet Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 10. Global Thermostatic Faucet Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Thermostatic Faucet Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. U.S. Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. U.S. Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 14. U.S. Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 15. Canada Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Canada Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 17. Canada Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. UK Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. UK Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. UK Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. Germany Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Germany Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. Germany Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. France Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. France Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. France Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Spain Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. Spain Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. Spain Thermostatic Faucet Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 30. Italy Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. Italy Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Italy Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. ROE Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. ROE Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. ROE Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. China Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. China Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. China Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. India Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. India Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. India Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Japan Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Japan Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Japan Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Australia Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Australia Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Australia Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. South Korea Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. South Korea Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. South Korea Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. ROPAC Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. ROPAC Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. ROPAC Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Brazil Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 55. Brazil Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Brazil Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. Mexico Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 58. Mexico Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. Mexico Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 60. ROLA Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 61. ROLA Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROLA Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 63. ROW Thermostatic Faucet Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 64. ROW Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. ROW Thermostatic Faucet Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 66. List of secondary sources used in the study of global Thermostatic Faucet Market .

TABLE 67. List of primary sources used in the study of global Thermostatic Faucet Market .

TABLE 68. Years considered for the study.

TABLE 69. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Thermostatic Faucet Market , research methodology
- FIG 2. Global Thermostatic Faucet Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Thermostatic Faucet Market , key trends 2020
- FIG 5. Global Thermostatic Faucet Market , growth prospects 2021-2027
- FIG 6. Global Thermostatic Faucet Market , porters 5 force model
- FIG 7. Global Thermostatic Faucet Market , pest analysis
- FIG 8. Global Thermostatic Faucet Market , value chain analysis
- FIG 9. Global Thermostatic Faucet Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Thermostatic Faucet Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Thermostatic Faucet Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Thermostatic Faucet Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Thermostatic Faucet Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Thermostatic Faucet Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Thermostatic Faucet Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Thermostatic Faucet Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Thermostatic Faucet Market , regional snapshot 2018 & 2027
- FIG 18. North America Thermostatic Faucet Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Thermostatic Faucet Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Thermostatic Faucet Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Thermostatic Faucet Market 2018 & 2027 (USD Billion)
- FIG 22. Global Thermostatic Faucet Market , company market share analysis (2020)

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