

Global Thermos Bottle Market Size study & Forecast, by Material (Stainless Steel, Plastic, Glass, and Others), Application (Household and Commercial)and Regional Analysis, 2022-2029

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Abstracts

Global Thermos Bottle Market is valued approximately USD 4.67 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.60% over the forecast period 2022-2029. Thermos Bottle refers to insulating storage vessel that lengthens the time over which its contents remain hotter or cooler than the flask's surroundings. Moreover, these bottles maintain hot liquids hot and cold liquids cold for long hours. It consists of a glass vessel with double walls. The glass vessel is covered with the help of an outer cover of plastic or metal to offer protection against damage. Also, the space between the walls is vacuum which reduces the heat loss due to conduction and convection. The increasing growth of travel and tourism activities in the post covid era and growing penetration of BPA free water bottles are key factors driving the market growth.

The increasing growth of travel and touristic activities in the post covid era is contributing towards the growth of the Global Thermos Bottle Market. For instance – as of 2023, the revenue in the Travel & Tourism market is estimated at USD 854.80 billion and the revenue is projected to show an annual growth rate of 4.41% between 2023 and 2027, to reach to market volume of USD 1,016.00 billion by 2027. Also, growing preference towards leisure and sports activities and rising adoption of online distribution platforms would create lucrative growth prospectus for the market over the forecast period. However, the high cost of Thermos Bottle stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Thermos Bottle Market study includes Asia



Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of branded products and the increasing growth of touristic and other outdoor leisure activities in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising demand for thermos bottles among students and working individuals, as well as presence of leading global and regional thermos water bottle manufacturers in the region.

Major market player included in this report are: Thermos LLC (Illinois, USA) Hamilton Housewares Pvt. Ltd (Maharashtra, India) Anhui Fuguang Life Technology Co. Ltd. (Guizhou, China) Zhejiang Haers Vacuum Container Co Ltd (Hangzhou, China) Nanlong Group Co. Ltd. (Zhejiang, China) ISOSTEEL Deutschland GmbH (Wiesbaden, Germany) Midea Group (Foshan, China) Panasonic Corporation (Osaka, Japan) Laken Productos Deportivos S.A. (Murcia, Spain) EMSA (Emsdetten, Germany)

Recent Developments in the Market:

In November 2020: Thermos LLC. Lifefactory launched a new range of wide neck vacuum insulated stainless steel baby bottle for the U.S. region.

In January 2020 – Hydro Flask, Helel of Troy Inc. owned water bottle brand, rolled out a new line of food storage containers and reusable thermos water bottles.

Global Thermos Bottle Market Report Scope: Historical Data 2019-2020-2021 Base Year for Estimation 2021 Forecast period 2022-2029 Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends Segments Covered Material, Application, Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in



recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Stainless Steel Plastic Glass Others By Application Household Commercial By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico



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RoLA Rest of the World



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
- 1.2.1. Thermos Bottle Market, by Region, 2019-2029 (USD Billion)
- 1.2.2. Thermos Bottle Market, by Material, 2019-2029 (USD Billion)
- 1.2.3. Thermos Bottle Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL THERMOS BOTTLE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
- 2.2.1. Scope of the Study
- 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL THERMOS BOTTLE MARKET DYNAMICS

- 3.1. Thermos Bottle Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing growth of travel and tourism activities in post covid era
 - 3.1.1.2. Growing penetration of BPA free water bottles
 - 3.1.2. Market Challenges
 - 3.1.2.1. Accessibility to Cheaper Alternatives
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing preference towards leisure and sports activities
 - 3.1.3.2. Rising adoption of online distribution platforms

CHAPTER 4. GLOBAL THERMOS BOTTLE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers



- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL THERMOS BOTTLE MARKET, BY MATERIAL

- 6.1. Market Snapshot
- 6.2. Global Thermos Bottle Market by Material, Performance Potential Analysis

6.3. Global Thermos Bottle Market Estimates & Forecasts by Material 2019-2029 (USD Billion)

- 6.4. Thermos Bottle Market, Sub Segment Analysis
 - 6.4.1. Stainless Steel
 - 6.4.2. Plastic
 - 6.4.3. Glass
 - 6.4.4. Others

CHAPTER 7. GLOBAL THERMOS BOTTLE MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Thermos Bottle Market by Application, Performance Potential Analysis

7.3. Global Thermos Bottle Market Estimates & Forecasts by Application 2019-2029 (USD Billion)

7.4. Thermos Bottle Market, Sub Segment Analysis

7.4.1. Household



7.4.2. Commercial

CHAPTER 8. GLOBAL THERMOS BOTTLE MARKET, REGIONAL ANALYSIS

- 8.1. Thermos Bottle Market, Regional Market Snapshot
- 8.2. North America Thermos Bottle Market
- 8.2.1. U.S. Thermos Bottle Market
 - 8.2.1.1. Material breakdown estimates & forecasts, 2019-2029
 - 8.2.1.2. Application breakdown estimates & forecasts, 2019-2029
- 8.2.2. Canada Thermos Bottle Market
- 8.3. Europe Thermos Bottle Market Snapshot
 - 8.3.1. U.K. Thermos Bottle Market
 - 8.3.2. Germany Thermos Bottle Market
 - 8.3.3. France Thermos Bottle Market
 - 8.3.4. Spain Thermos Bottle Market
 - 8.3.5. Italy Thermos Bottle Market
 - 8.3.6. Rest of Europe Thermos Bottle Market
- 8.4. Asia-Pacific Thermos Bottle Market Snapshot
 - 8.4.1. China Thermos Bottle Market
 - 8.4.2. India Thermos Bottle Market
 - 8.4.3. Japan Thermos Bottle Market
 - 8.4.4. Australia Thermos Bottle Market
 - 8.4.5. South Korea Thermos Bottle Market
- 8.4.6. Rest of Asia Pacific Thermos Bottle Market
- 8.5. Latin America Thermos Bottle Market Snapshot
- 8.5.1. Brazil Thermos Bottle Market
- 8.5.2. Mexico Thermos Bottle Market
- 8.5.3. Rest of Latin America Thermos Bottle Market
- 8.6. Rest of The World Thermos Bottle Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Thermos LLC (Illinois, USA)
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary



9.2.1.5. Recent Developments

- 9.2.2. Hamilton Housewares Pvt. Ltd (Maharashtra, India)
- 9.2.3. Anhui Fuguang Life Technology Co. Ltd. (Guizhou, China)
- 9.2.4. Zhejiang Haers Vacuum Container Co Ltd (Hangzhou, China)
- 9.2.5. Nanlong Group Co. Ltd. (Zhejiang, China)
- 9.2.6. ISOSTEEL Deutschland GmbH (Wiesbaden, Germany)
- 9.2.7. Midea Group (Foshan, China)
- 9.2.8. Panasonic Corporation (Osaka, Japan)
- 9.2.9. Laken Productos Deportivos S.A. (Murcia, Spain)
- 9.2.10. EMSA (Emsdetten, Germany)

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

- 10.1.1. Data Mining
- 10.1.2. Analysis
- 10.1.3. Market Estimation
- 10.1.4. Validation
- 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



List Of Tables

LIST OF TABLES

 TABLE 1. Global Thermos Bottle Market, report scope

TABLE 2. Global Thermos Bottle Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Thermos Bottle Market estimates & forecasts by Material 2019-2029 (USD Billion)

TABLE 4. Global Thermos Bottle Market estimates & forecasts by Application 2019-2029 (USD Billion)

TABLE 5. Global Thermos Bottle Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 6. Global Thermos Bottle Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Thermos Bottle Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Thermos Bottle Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Thermos Bottle Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Thermos Bottle Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Thermos Bottle Market by segment, estimates & forecasts,

2019-2029 (USD Billion)

TABLE 12. Global Thermos Bottle Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Thermos Bottle Market by segment, estimates & forecasts,

2019-2029 (USD Billion)

TABLE 14. Global Thermos Bottle Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. U.S. Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 16. U.S. Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 17. U.S. Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. Canada Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

 TABLE 19. Canada Thermos Bottle Market estimates & forecasts by segment



2019-2029 (USD Billion) TABLE 20. Canada Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 21. UK Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 22. UK Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 23. UK Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 24. Germany Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 25. Germany Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 26. Germany Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 27. France Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 28. France Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 29. France Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 30. Italy Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 31. Italy Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 32. Italy Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 33. Spain Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 34. Spain Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 35. Spain Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 36. RoE Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion) TABLE 37. RoE Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 38. RoE Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion) TABLE 39. China Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Thermos Bottle Market estimates & forecasts by segment 2019-2029



(USD Billion)

TABLE 41. China Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Thermos Bottle Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 56. RoAPAC Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Thermos Bottle Market estimates & forecasts, 2019-2029 (USD



Billion)

TABLE 61. Mexico Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

 TABLE 66. Row Thermos Bottle Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Thermos Bottle Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Thermos Bottle Market

TABLE 70. List of primary sources, used in the study of global Thermos Bottle Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable





List Of Figures

LIST OF FIGURES

FIG 1. Global Thermos Bottle Market, research methodology FIG 2. Global Thermos Bottle Market, Market estimation techniques FIG 3. Global Market size estimates & forecast methods FIG 4. Global Thermos Bottle Market, key trends 2021 FIG 5. Global Thermos Bottle Market, growth prospects 2022-2029 FIG 6. Global Thermos Bottle Market, porters 5 force model FIG 7. Global Thermos Bottle Market, pest analysis FIG 8. Global Thermos Bottle Market, value chain analysis FIG 9. Global Thermos Bottle Market by segment, 2019 & 2029 (USD Billion) FIG 10. Global Thermos Bottle Market by segment, 2019 & 2029 (USD Billion) FIG 11. Global Thermos Bottle Market by segment, 2019 & 2029 (USD Billion) FIG 12. Global Thermos Bottle Market by segment, 2019 & 2029 (USD Billion) FIG 13. Global Thermos Bottle Market by segment, 2019 & 2029 (USD Billion) FIG 14. Global Thermos Bottle Market, regional snapshot 2019 & 2029 FIG 15. North America Thermos Bottle Market 2019 & 2029 (USD Billion) FIG 16. Europe Thermos Bottle Market 2019 & 2029 (USD Billion) FIG 17. Asia pacific Thermos Bottle Market 2019 & 2029 (USD Billion) FIG 18. Latin America Thermos Bottle Market 2019 & 2029 (USD Billion) FIG 19. Global Thermos Bottle Market, company Market share analysis (2021) List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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