

Global Thermoplastic Polyurethane Market Size study, by Raw Material (Polyols, Diisocyanate and Diols), Type (Polyester, Polyether and Polycaprolactone), End-use industry (Footwear, Industrial Machinery, Automotive, Electronics and Medical), and Regional Forecasts 2021-2027

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Abstracts

Global Thermoplastic Polyurethane Market is valued approximately at 2.68 USD Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.1% over the forecast period 2021-2027. TPU is preferred in various applications due to its unique qualities such as good shock resistance, high tensile strength and resisting microbial procedures are growing the demand for thermoplastic polyurethane. Increasing demand of TPU in automotive and medical industry, replacement of conventional materials by TPU and increasing market bio based thermoplastic polyurethane are the driving factors of thermoplastic polyurethane market. Also, use of thermoplastic polyurethane as alternative of PVC in medical industry will anticipate the growth of market in forecasted period. For instance, in May 2019, BASF had announced that by 2022, it will expand the production unit of TPU and engineering plastics at the Verbund site in Zhanjiang, China. However, high cost of TPU material as compared to other materials may impede market growth over the forecast period of 2021-2027.

Global Thermoplastic Polyurethane market analysis on basis of region includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is a significant region across the world in terms of market share due to rising government policies for expansion of medical and industrial sectors in the region. Whereas North America is anticipated to exhibit the highest growth rate over the forecast period 2021-2027 due to rising presence of medium- and large-scale aerospace and

component manufacturers in the region.

Major market player included in this report are:

BASF

Lubrizol

Covestro

Huntsman

Wanhua

Polyone

Epaflex

Coim

Hexpol AB

Kuraray

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By raw material:

Polyols

Diisocyanate

Diols

By type:

Polyester

Polyether

Polycaprolactone

By end-use industry:

Footwear

Industrial Machinery

Automotive

Electronics

Medical

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Thermoplastic Polyurethane Market Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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