

Global Thermoplastic Elastomer Market Size study & Forecast, by Application (Automotive, Electrical & Electronics, Industrial, Medical, Consumer Goods, Others) by Material (Poly Styrenes, Poly Olefins, Poly Ether Imides, Poly Urethanes, Poly Esters, Poly Amides) and Regional Analysis, 2022-2029

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Abstracts

Global Thermoplastic Elastomer Market is valued approximately USD 21.45 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.8% over the forecast period 2022-2029. Thermoplastic elastomers combine the characteristics of elastomers with polymers. The qualities of the goods, which include ease of moulding, heat stability, smoothness, wear resistance, and scratch resistance, are widely used in end-use industries. The Thermoplastic Elastomer market is expanding because of factors such as rising demand from end use industry such as automotive, medical, electronics, and consumer good.

According to Statista, in year 2019 the total light weight vehicle production reached at 89 million units which is projected to reach at 98.9 million units by year 2025. As a result of which the rising production of light weight vehicles is catering the growth of thermoplastic elastomers. Another important component such as increase is adoption of bio-based Thermoplastic Elastomer and rising construction activities are creating lucrative opportunity for the market. However, the high cost of Thermoplastic Elastomer stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Thermoplastic Elastomer Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the space in terms of revenue, owing to high demand in the

automotive, electrical and electronics, packaging, and construction sectors. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as growing manufacturing sector shall drive the demand for TPE compounds in the automotive, industrial machinery, packaging, and electrical and electronics industries

Major market player included in this report are:

Advanced Elastomer Systems L.P.

Arkema S.A.

BASF SE

Bayer Material Science LLC

China Petroleum & Chemical Corporation

Dynasol Elastomers LLC

EMS group

Evonik Industries

Huntsman Corporation

Kraton Polymers LLC

Recent Developments in the Market:

In February 2020, Global investments in the thermoplastic polyurethane industry were made by Lubrizol. The investments include improved surface paint protection film (PPF) and protective production capabilities. Additionally, it would assist supply chains and PPF manufacturers simultaneously.

In Aug 2020, A flexible, high-performance specialised powder based on a thermoplastic amide grade (TPA) for 3D printing has been developed by Evonik in partnership with HP.

Global Thermoplastic Elastomer Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Material, Type, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Material offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Automotive

Electrical & Electronics

Industrial

Medical

Consumer Goods

Others

By Material:

Poly Styrenes

Poly Olefins

Poly Ether Imides

Poly Urethanes

Poly Esters

Poly Amides

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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