

Global Thermometer Market Size study, by Product (Mercury-based Thermometers, Mercury-free Thermometers) by Application (Medical, Industrial, Food, Laboratory, Others) and Regional Forecasts 2022-2032

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Abstracts

Global Thermometer Market is valued at approximately USD 1.7 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.20% over the forecast period 2024-2032. A thermometer is an instrument designed to measure temperature. It comprises two fundamental components that are temperature sensor, which responds to changes in temperature, and a mechanism that interprets these changes into numerical values. Thermometers are indispensable tools across various domains. The key trend of Global Thermometer Market is growing technological advancements thermometer. There is a rising shift towards advanced thermometer technologies, such as digital and infrared thermometers. These devices offer enhanced features like connectivity (Bluetooth and Wi-Fi), data logging, and remote monitoring via smartphone apps. This technological progression is improving accuracy and user convenience, which is boosting demand for Thermometer Market.

Moreover, the growing awareness about health and preventive care, leading to increased demand for personal health monitoring devices, including thermometers. Population are more conscious about regular health check-ups and monitoring vital signs at home. Also, there is a rising trend towards home healthcare services due to the convenience and comfort it offers, along with the cost benefits. Thermometers are essential devices in home healthcare kits, thus driving their market growth. Additionally, thermometers find application not only within healthcare environments but also across diverse sectors such as the food industry, industrial operations, and scientific investigations. This diversification of applications contributes to the overall market

growth. However, the fluctuating raw material price and high product costs are expected to hinder the Thermometer market growth during the forecast period 2024-2032.

The key regions considered for the global Thermometer market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America dominates the thermometer market, capturing a revenue share of 35%. This dominance is attributed to the region's growing geriatric population and substantial healthcare expenditure. The market is further bolstered by healthcare camps and government initiatives aimed at raising awareness about infectious diseases and promoting better health. Additionally, the presence of technologically advanced products and major industry players like 3M, Medline Industries, Welch Allyn, Inc., America Diagnostics Corporation, and A&D Medical also significantly contribute to market growth. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period 2024-2032.

Major market players included in this report are:

Medline Industries, Inc.
Welch Allyn, Inc.
Medtronic Plc
OMRON Corporation
America Diagnostics Corporation
3M Company
Microlife Corporation
Briggs Healthcare
Exergen Corporation
Terumo Corporation
Company 10

The detailed segments and sub-segment of the market are explained below:

By Product

Mercury-based Thermometers
Mercury-free Thermometers

By Application

Medical
Industrial
Food

Laboratory
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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