

# **Global Thermoformed Containers Market Size study, by Material Type (Polypropylene, Polyethylene, Polyvinyl Chloride, Polystyrene, Others) by Product Type (Blisters, Clamshells, Cups and Bowls, Trays, and Lids) by end use industries (foods & beverages, Pharmaceuticals, Cosmetics and Personal Care, Home Care Products, Electronics and Electrical, Others) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Thermoformed Containers Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Thermoforming is a molding process which is used to manufacture variety of plastic products. In thermoforming process, thin plastic sheets are heated in order to make them easy to manipulate. Further, when the plastic sheet reaches a molding temperature, then it is formed over a mold to make desirable objects. Rapid growth in food and beverages sector and increasing demand for flexible packaging solutions are key drivers for the growth of Thermoformed Containers market. For instance, according to global database management company Statista- the global online food delivery sector was valued at USD 107.44 billion in 2019. Further by 2023 the market is estimated to grow at a CAGR of 11.51 percent to reach USD 154.34 billion. Furthermore, American international fast food restaurant chain Wendy's, has collaborated with packaging manufacturer Berry Global and chemical supplier LyondellBasell to develop single-substrate, clear plastic drink cups. Also, with the increasing food retailing services in emerging economies and growing technological advancements in packaging technology, the adoption & demand for Thermoformed Containers is likely to increase the market growth during the forecast period. However,

availability of substitutes and growing concern over plastic use impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Thermoformed Containers market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to presence of leading market players and growing advancements in packaging technology in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as rising penetration of online food retailing services in the region would create lucrative growth prospects for the Thermoformed Containers market across Asia-Pacific region.

Major market player included in this report are:

Sonoco Products Company,

DS Smith,

Bemis Company, Inc.,

Berry Global Inc.,

Anchor Packaging Inc.,

Borealis AG,

Ancor plc,

Silgan Holdings Inc.,

Universal Plastics Group, Inc.,

LINDAR Corporation,

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Polypropylene,

Polyethylene,

Polyvinyl Chloride,

Polystyrene,

Others

By Product Type:

Blisters,  
Clamshells,  
Cups and Bowls,  
Trays and Lids  
By End Use Industries:  
foods & beverages  
Pharmaceuticals,  
Cosmetics and Personal Care,  
Home Care Products,  
Electronics and Electrical,  
Others

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Thermoformed Containers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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