

Global Thermal Pallet Covers Market Size study & Forecast, by Type (Air Freight Pallet, Standard Pallet), by Layer (Single Layer, Double Layer, 3 or More Layers), by Usage (Single Use covers, Reusable Covers), by Application (Foods, Beverages, Healthcare & Pharmaceutical, Chemicals, Others) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G1C04E8FB4BFEN.html>

Date: April 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G1C04E8FB4BFEN

Abstracts

Global Thermal Pallet Covers Market is valued at approximately USD 3.99 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.70% during the forecast period 2023-2030. Thermal pallet covers, also known as insulated pallet covers, pallet blankets, or thermal shipping blankets, are protective coverings utilized to shield goods placed on fully loaded pallets. Designed for effortless installation, these covers offer quick application and removal, typically requiring only a few minutes for handling. Industries such as Pharmaceutical, Biotechnology and Food & Beverage are demanding temperature-controlled transportation and storage mostly cold which drives the Thermal Pallet Cover Market on a huge scale. Moreover,

Globalization has fostered extensive interconnectivity among nations, facilitating the exchange of imports and exports. This has underscored the imperative for shipped products to maintain proper form and temperature during transit, a requirement fulfilled through the utilization of Thermal Pallet Covers, a driving force in contemporary logistics.

Globalization has increased the imports and exports between the nations which increased the usage of Thermal Pallets for desired deliveries. According to the World Trade Organization (WTO), Between 2019 and 2022, there was a 31% increase in the

exports of goods and services from Least-Developed Countries (LDCs), with goods exports experiencing a substantial 41% growth in value during this timeframe. Urbanization induces a heightened awareness of health-conscious lifestyles among individuals, leading to an increased demand for perishable products that maintain freshness. This objective is attainable through the utilization of Thermal Pallets. The integration and development of smart technologies is a major platform where the market can perform where temperature monitoring and tracking systems provide information on the condition of the transported goods. However, the high cost of Thermal Pallet Covers due to the advanced and high-quality materials used stifles the market growth throughout the forecast period. Furthermore, Customization is a complex issue in this market where the manufacturers struggle to meet the requirements of different businesses with minimum expenditure.

The key regions considered for the Global Thermal Pallet Covers Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the expansion of the pharmaceutical industry and the rising need for temperature-controlled logistics in the region. North America is expected to grow significantly over the forecast period, owing to factors such as growing support towards effective manufacturing and trade policies, along with the acceleration of the Food & Beverage industry in the dynamic eating habits of the consumers are expected to boost the market during the 2022-2030 period.

Major market player included in this report are:

Mettcover Global

Protek Cargo Srl

Cold Chain Technologies

Nordic Cold Chain Solutions

Polar Tech Industries Inc.

Insulated Products Corporation

LeghornGroup Srl

Combitheram A/S

Eco cool

Eceplast

Recent Developments in the Market:

In June 2021, Cold Chain Technologies expanded its global presence into Latin America, offering its extensive 50-year expertise to the life sciences industry in the region. It is now expanding with support locations in Mexico, Colombia, Uruguay, and Brazil.

In September 2022, THERMOLABO was appointed as the authorized distributor in France for METTCOVER GLOBAL. The product lineup includes thermal blankets designed for pallets and drums, along with pre-assembled kits tailored for insulating sea containers.

Global Thermal Pallet Covers Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Layer, Usage, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Air Freight Pallet

Standard Pallet

By Layer:

Single Layer

Double Layer

3 or More Layers

By Usage:

Single Use Covers

Reusable Covers

By Application:

Foods

Beverages

Healthcare & Pharmaceutical

Chemicals

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Thermal Pallet Covers Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Thermal Pallet Covers Market, by Type, 2020-2030 (USD Billion)
 - 1.2.3. Thermal Pallet Covers Market, by Layer, 2020-2030 (USD Billion)
 - 1.2.4. Thermal Pallet Covers Market, by Usage, 2020-2030 (USD Billion)
 - 1.2.5. Thermal Pallet Covers Market, by Application, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL THERMAL PALLET COVERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL THERMAL PALLET COVERS MARKET DYNAMICS

- 3.1. Thermal Pallet Covers Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Need for Temperature-Controlled Transportation
 - 3.1.1.2. Globalization leading to increased trade activities.
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of Thermal Pallet Covers
 - 3.1.2.2. Complexity of Customization
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Development and integration of Technology
 - 3.1.3.2. Urbanization leading to change in consumer's consumption habits

CHAPTER 4. GLOBAL THERMAL PALLET COVERS MARKET INDUSTRY

ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL THERMAL PALLET COVERS MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Thermal Pallet Covers Market by Type, Performance - Potential Analysis
- 5.3. Global Thermal Pallet Covers Market Estimates & Forecasts by Type 2020-2030 (USD Billion)
- 5.4. Thermal Pallet Covers Market, Sub Segment Analysis
 - 5.4.1. Air Freight Pallet
 - 5.4.2. Standard Pallet

CHAPTER 6. GLOBAL THERMAL PALLET COVERS MARKET, BY LAYER

- 6.1. Market Snapshot
- 6.2. Global Thermal Pallet Covers Market by Layer, Performance - Potential Analysis
- 6.3. Global Thermal Pallet Covers Market Estimates & Forecasts by Layer 2020-2030 (USD Billion)

6.4. Thermal Pallet Covers Market, Sub Segment Analysis

- 6.4.1. Single Layer
- 6.4.2. Double Layer
- 6.4.3. 3 or More Layers

CHAPTER 7. GLOBAL THERMAL PALLET COVERS MARKET, BY USAGE

7.1. Market Snapshot

7.2. Global Thermal Pallet Covers Market by Usage, Performance - Potential Analysis

7.3. Global Thermal Pallet Covers Market Estimates & Forecasts by Usage 2020-2030 (USD Billion)

7.4. Thermal Pallet Covers Market, Sub Segment Analysis

- 7.4.1. Single Use Covers
- 7.4.2. Reusable Covers

CHAPTER 8. GLOBAL THERMAL PALLET COVERS MARKET, BY APPLICATION

8.1. Market Snapshot

8.2. Global Thermal Pallet Covers Market by Application, Performance - Potential Analysis

8.3. Global Thermal Pallet Covers Market Estimates & Forecasts by Application 2020-2030 (USD Billion)

8.4. Thermal Pallet Covers Market, Sub Segment Analysis

- 8.4.1. Foods
- 8.4.2. Beverages
- 8.4.3. Healthcare & Pharmaceutical
- 8.4.4. Chemicals
- 8.4.5. Others

CHAPTER 9. GLOBAL THERMAL PALLET COVERS MARKET, REGIONAL ANALYSIS

9.1. Top Leading Countries

9.2. Top Emerging Countries

9.3. Thermal Pallet Covers Market, Regional Market Snapshot

9.4. North America Thermal Pallet Covers Market

- 9.4.1. U.S. Thermal Pallet Covers Market
 - 9.4.1.1. Type breakdown estimates & forecasts, 2020-2030
 - 9.4.1.2. Layer breakdown estimates & forecasts, 2020-2030

- 9.4.1.3. Usage breakdown estimates & forecasts, 2020-2030
- 9.4.1.4. Application breakdown estimates & forecasts, 2020-2030
- 9.4.2. Canada Thermal Pallet Covers Market
- 9.5. Europe Thermal Pallet Covers Market Snapshot
 - 9.5.1. U.K. Thermal Pallet Covers Market
 - 9.5.2. Germany Thermal Pallet Covers Market
 - 9.5.3. France Thermal Pallet Covers Market
 - 9.5.4. Spain Thermal Pallet Covers Market
 - 9.5.5. Italy Thermal Pallet Covers Market
 - 9.5.6. Rest of Europe Thermal Pallet Covers Market
- 9.6. Asia-Pacific Thermal Pallet Covers Market Snapshot
 - 9.6.1. China Thermal Pallet Covers Market
 - 9.6.2. India Thermal Pallet Covers Market
 - 9.6.3. Japan Thermal Pallet Covers Market
 - 9.6.4. Australia Thermal Pallet Covers Market
 - 9.6.5. South Korea Thermal Pallet Covers Market
 - 9.6.6. Rest of Asia Pacific Thermal Pallet Covers Market
- 9.7. Latin America Thermal Pallet Covers Market Snapshot
 - 9.7.1. Brazil Thermal Pallet Covers Market
 - 9.7.2. Mexico Thermal Pallet Covers Market
- 9.8. Middle East & Africa Thermal Pallet Covers Market
 - 9.8.1. Saudi Arabia Thermal Pallet Covers Market
 - 9.8.2. South Africa Thermal Pallet Covers Market
 - 9.8.3. Rest of Middle East & Africa Thermal Pallet Covers Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Key Company SWOT Analysis
 - 10.1.1. Company
 - 10.1.2. Company
 - 10.1.3. Company
- 10.2. Top Market Strategies
- 10.3. Company Profiles
 - 10.3.1. Mettcover Global
 - 10.3.1.1. Key Information
 - 10.3.1.2. Overview
 - 10.3.1.3. Financial (Subject to Data Availability)
 - 10.3.1.4. Product Summary
 - 10.3.1.5. Recent Developments

- 10.3.2. Protek Cargo Srl
- 10.3.3. Cold Chain Technologies
- 10.3.4. Nordic Cold Chain Solutions
- 10.3.5. Polar Tech Industries Inc.
- 10.3.6. Insulated Products Corporation
- 10.3.7. LeghornGroup Srl
- 10.3.8. Combitheram A/S
- 10.3.9. Eco cool
- 10.3.10. Eceplast

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

12 .LIST OF TABLES

- TABLE 1. Global Thermal Pallet Covers Market, report scope
- TABLE 2. Global Thermal Pallet Covers Market estimates & forecasts by Region 2020-2030 (USD Billion)
- TABLE 3. Global Thermal Pallet Covers Market estimates & forecasts by Type 2020-2030 (USD Billion)
- TABLE 4. Global Thermal Pallet Covers Market estimates & forecasts by Layer 2020-2030 (USD Billion)
- TABLE 5. Global Thermal Pallet Covers Market estimates & forecasts by Usage 2020-2030 (USD Billion)
- TABLE 6. Global Thermal Pallet Covers Market estimates & forecasts by Application 2020-2030 (USD Billion)
- TABLE 7. Global Thermal Pallet Covers Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 8. Global Thermal Pallet Covers Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 9. Global Thermal Pallet Covers Market by segment, estimates & forecasts,

2020-2030 (USD Billion)

TABLE 10. Global Thermal Pallet Covers Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Thermal Pallet Covers Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Thermal Pallet Covers Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Thermal Pallet Covers Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Thermal Pallet Covers Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. Global Thermal Pallet Covers Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. Global Thermal Pallet Covers Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 17. U.S. Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 18. U.S. Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 19. U.S. Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20. Canada Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 21. Canada Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 22. Canada Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 24. UK Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 25. UK Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 27. Germany Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 28. Germany Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 30. France Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 31. France Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 33. Italy Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 34. Italy Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 36. Spain Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 37. Spain Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 39. RoE Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 40. RoE Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. China Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 42. China Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 43. China Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. India Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 45. India Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 46. India Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 48. Japan Thermal Pallet Covers Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 49. Japan Thermal Pallet Covers Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 50. South Korea Thermal Pallet Covers Market estimates & forecasts,

2020-2030 (USD Billion)

TABLE 51. South Korea Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 52. South Korea Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. Australia Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 54. Australia Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 55. Australia Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. RoAPAC Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 57. RoAPAC Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. RoAPAC Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. Brazil Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 60. Brazil Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. Brazil Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Mexico Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 63. Mexico Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 64. Mexico Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. RoLA Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 66. RoLA Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. RoLA Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. Saudi Arabia Thermal Pallet Covers Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 69. South Africa Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. RoMEA Thermal Pallet Covers Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 71. List of secondary sources, used in the study of global Thermal Pallet Covers Market

TABLE 72. List of primary sources, used in the study of global Thermal Pallet Covers Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Thermal Pallet Covers Market, research methodology
 - FIG 2. Global Thermal Pallet Covers Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Thermal Pallet Covers Market, key trends 2022
 - FIG 5. Global Thermal Pallet Covers Market, growth prospects 2023-2030
 - FIG 6. Global Thermal Pallet Covers Market, porters 5 force model
 - FIG 7. Global Thermal Pallet Covers Market, pest analysis
 - FIG 8. Global Thermal Pallet Covers Market, value chain analysis
 - FIG 9. Global Thermal Pallet Covers Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global Thermal Pallet Covers Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global Thermal Pallet Covers Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global Thermal Pallet Covers Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global Thermal Pallet Covers Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global Thermal Pallet Covers Market, regional snapshot 2020 & 2030
 - FIG 15. North America Thermal Pallet Covers Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe Thermal Pallet Covers Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia pacific Thermal Pallet Covers Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America Thermal Pallet Covers Market 2020 & 2030 (USD Billion)
 - FIG 19. Middle East & Africa Thermal Pallet Covers Market 2020 & 2030 (USD Billion)
- List of tables and figures are dummy in nature, final lists may vary in the final deliverable

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