

Global Thermal Management Market Size study by Material (Adhesive Material and Non-adhesive Material), by Device (Conduction Cooling Devices, Convection Cooling Devices, Advanced Cooling Devices and Hybrid Cooling Devices), by Service (Installation & Calibration and Optimization & Post-sales Support), by End-Use Industry (Aerospace & Defense, Automotive, Servers & Data Centers, Consumer Electronics, Enterprises, Healthcare and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Thermal Management Market is valued approximately at USD 8.1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 8.2% over the forecast period 2020-2027. Thermal Management can control the temperature of a system by means of Technology based on Thermodynamics, conduction, convection, condensation, radiation, and heat transfer. The rising demand for effective thermal management solutions and systems in consumer electronics, increasing use of electronic devices in different end-use industries and ongoing radical miniaturization of electronic devices are the few factors responsible for growth of the market over the forecast period. The increased battery capacity, developing charging infrastructure, and consumer preference for electric vehicles will further drive the market growth. Furthermore, the rising advancements and other strategic alliance by market key players will create a lucrative demand for this market. For instance: in April 2020, Laird Thermal Systems launched the UltraTEC™ UTX Series, a new generation of high-performance thermoelectric Coolers. UltraTEC™ UTX Series offers 10% boost in heat

pumping capacity, greater temperature differential and higher efficiency than standard thermoelectric coolers. However, design complexities of components used in cooling systems is the major factor restraining the growth of global Thermal Management market during the forecast period.

The regional analysis of global Thermal Management market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to the increasing high demand for electric and hybrid vehicles.

Major market player included in this report are:

Honeywell International Inc.

Aavid Thermalloy (Boyd Corporation)

Vertiv Co.

European Thermodynamics

Henkel AG & Company

Master Bond Inc.

Laird Thermal Systems

Delta Electronics Inc.

Advanced Cooling Technologies, Inc.

Parker (Chomerics Division)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Adhesive Material

Nonadhesive Material

By Device:

Conduction Cooling Devices

Convection Cooling Devices

Advanced Cooling Devices
Hybrid Cooling Devices

By Service:
Installation & Calibration
Optimization & Post-sales Support

By End-Use Industry:
Aerospace & Defense
Automotive
Servers & Data Centers
Consumer Electronics
Enterprises
Healthcare
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Thermal Management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

Honeywell International Inc.
Aavid Thermalloy (Boyd Corporation)

Vertiv Co.
European Thermodynamics
Henkel AG & Company
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Laird Thermal Systems
Delta Electronics Inc.
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