

Global Thermal Insulation Material Market Size study, By Material Type {Stone Wool, Fiber Glass, Plastic Foam, Others}, By Temperature Range {-160°C to -50°C, -49°C to 0°C, 1°C to 100°C, 101°C to 650°C}, Analysis Regional Forecasts 2021-2027

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Abstracts

Global Thermal Insulation Material Market reached USD XXX Billion in 2020. The Global Thermal Insulation Material Market tends to grow by a CAGR of XX% in the 2021-2027 period.

Thermal insulation is a material that is used in the reduction of heat transfer between objects. Thermal insulation materials include fiberglass, mineral wool, polystyrene, and cellulose. The major driving factor under this market is increasing government investments for developing green buildings owing to which these thermal insulation materials are in demand. Market players are aiming to dominate the market and expand their portfolio through mergers and investments. For instance, in 2021, Va-Q-tec collaborated with Hutchinson to develop insulation solution under thermal management for the aerospace and automotive sector. Covid19 pandemic hampered the production and sales of thermal insulation materials due to which this market is facing sluggish growth. Plastic foam insulation hold the largest market share because of easy installation, high insulation value, and moisture resistance.

The key regions covered in the global Thermal Insulation Material market are North America, Latin America, Europe, East Asia, South Asia-Pacific, and the Middle East & Africa. Asia Pacific accounted for the largest market share and it is estimated to grow in the forecasted period owing to the rising investment from the construction industry, and rising smart cities development.

Major market players included in this report are:

Asahi Kasei Corporation

BASF SE

E. I. du Pont de Nemours and Company

Rockwool International A/S

Berkshire Hathaway (Johns Manville)

Bayer AG

Owens Corning

Dow Chemical Company

Kingspan Group PLC

Saint Gobain S.A.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Stone Wool

Fibre Glass

Plastic Foam

Others

By Temperature Range:

-160°C to -50°C

-49°C to 0°C

1°C to 100°C

101°C to 650°C

By Region:

North America

The U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Thermal Insulation Material Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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