

Global Therapeutic Contact Lenses Market Size study, by Material Type (Balafilcon, Lotrafilcon, Methafilcon, Senofilcon, Others), by Consumer Orientation (Male, Female, Unisex), by Price Range (Below US\$ 10, US\$ 10 to US\$ 30, US\$ 30 to US\$ 50, US\$ 50 & Above), by Sales Channel (Wholesalers/Distributors, Specialty Stores (Optical Stores), Multi-Brand Stores, Hospitals/Clinics, Online Retailing, Other Sales Channel) and Regional Forecasts 2022-2028

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Abstracts

Global Therapeutic Contact Lenses Market is valued at approximately USD 11.18 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.5 % over the forecast period 2022-2028. Therapeutic contact lenses are an important therapeutic option for eye illnesses and other corneal conditions. These lenses shield the cornea from the elements and counteract the abrasive effects of the patient's eyelids. Therapeutic contact lenses can aid in tissue repair, visual acuity maintenance, and pain management. Surgery on the eyes is becoming more common and supportive government initiatives to promote advanced vision care have led to the adoption of Therapeutic Contact Lenses across the forecast period. For Instance: as per Statista in 2022, according to GfK Point-of-Sales Tracking, based on monthly contact lens sales volume in January 2017, daily lenses held 38.1 percent of the market. Cosmetic contact lenses had a market value of 154 million dollars in the United States in 2016. the number of cataract procedures performed per 100,000 people in selected European nations in 2019. With 1,725 cataract procedures per 100,000, Latvia has the highest rate in Europe, followed by Estonia with a rate of 1432.7. Also, the technological advancements in Therapeutic Contact Lenses are likely to increase the market growth

during the forecast period. However, alternative procedures are available for lenses, as well as lens-related difficulties may impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Therapeutic Contact Lenses market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the surgery on the eyes is becoming more common and supportive government initiatives to promote advanced vision care. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as technological advancements in Therapeutic Contact Lenses would create lucrative growth prospects for the Therapeutic Contact Lenses market across Asia-Pacific region.

Major market players included in this report are:

The Cooper Companies Inc.

AccuLens Company Inc.

Alcon Inc.

Bausch & Lomb Incorporated

Dynasil Corporation of America

Johnson and Johnson Vision Care Inc.

Medennium Inc.

Abbot Medical Optics, Inc

Carl Zeiss AG

CIBA Vision

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Balafilcon

Lotrafilcon

Methafilcon

Senofilcon

Others

By Consumer Orientation:

Male

Female

Unisex

By Price Range:

Below US\$ 10

US\$ 10 to US\$ 30

US\$ 30 to US\$ 50

US\$ 50 & Above

By Sales Channel:

Wholesalers/Distributors

Specialty Stores (Optical Stores)

Multi-Brand Stores

Hospitals/Clinics

Online Retailing

Other Sales Channel

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Therapeutic Contact Lenses Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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